

Mortgage Record.

The following is endorsed on original instrument:

Know all men by these presents that J. D. Martin does hereby acknowledge full payment of the debt secured by the foregoing mortgage and hereby releases the County of Douglas from all liability thereon to which he is or may be bound by reason of the same.

J. D. Martin

This Release was witnessed and entered in the office of the County Clerk of Douglas County, Missouri, on the 19th day of Feb. 1920.

J. D. Martin

For assignment See Book 60 Page 77

This Indenture, Made this 2nd day of February A. D. 1920, by and between Wesley Stone and Josephine Stone, his wife of Lawrence County of Douglas, and State of Kansas, parties of the first part, and J. M. Perkins party of the second part.

WITNESSETH: That the parties of the first part, in consideration of the sum of Five Hundred (\$500.00) Dollars, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do Grant, Bargain, Sell and Convey unto the party of the second part, his heirs, executors, administrators or assigns, the following described real estate situated in the County of Douglas and State of Kansas, to wit:

Lot One hundred and seventy four (174) and one hundred seventy six (176) on E. 6th Street, in North Lawrence, Douglas Co., Kansas.

TO HAVE AND TO HOLD THE SAME together with all and singular the tenements, hereditaments and appurtenances thereunto belonging.

The parties of the first part covenant and agree that at the delivery hereof they are the lawful owner of said premises and seized of a good and indefeasible estate of inheritance therein free and clear of all incumbrances, and will warrant and defend the same in the quiet and peaceable possession of the party of the second part, his heirs, executors, administrators or assigns forever.

THIS GRANT is intended as a mortgage to secure the payment of Five Hundred (\$500.00) Dollars according to the terms of a certain promissory note and a certain indenture of even date herewith, made by the party of the first part to the party of the second part, and particularly defining and setting forth the terms and the manner of payment, which said note and indenture are here referred to and made a part of this contract the same as though here written out in full.

The party of the first part covenants and agrees to pay all the taxes and assessments levied upon and assessed against said premises when due and payable; to pay all the premiums for the amount of insurance herein specified; and if not so paid, the party of the second part may pay said taxes and insurance premiums, and the amount so paid shall be a lien upon said premises, and be secured by this mortgage and collected in the same manner as the principal debt hereby secured, together with interest at the rate of ten per cent. per annum until paid.

The party of the first part further covenants and agrees to keep the buildings, fences and other improvements now upon, or which may be placed upon said premises, in good repair and condition; and to procure, maintain and deliver to the party of the second part, as additional and collateral security, policies of insurance against loss and damage by fire, tornadoes, cyclones and windstorms to the amount of not less than Five Hundred (\$500.00) Dollars, loss, if any, payable to the party of the second part or his assigns, as his interest may appear; and if additional insurance be procured thereon, and the policies thereof shall not be made in terms payable as herein specified, the company placing such additional insurance shall nevertheless make contribution in case of loss to the same extent as it would be required to do if said policies had been so made payable and delivered to the party of the second part as additional and collateral security for the payment of said debt.

The party of the first part further agrees that if default be made for the space of three months in the payment of any sum covenanted to be paid in said promissory note or said indenture, or in paying the taxes or insurance premiums herein covenanted to be paid; or in case of the breach of any covenant in said promissory note or said indenture or herein contained; or if said premises become unoccupied and vacant for the space of three months; or strip and waste be committed; all sums hereby secured shall, at the option of the party of the second part, or his assigns, at once become due and payable and bear interest at the rate of ten per cent. per annum until paid, and the party of the second part shall have the right to foreclose this mortgage according to law, and to have a Receiver appointed to take charge of, care for and rent said premises, and out of the rents, issue the profits derived therefrom to pay the cost of repairs, taxes and insurance premiums; and the residue, if any there be, after paying said Receiver a reasonable compensation for his services, shall be applied upon the debt hereby secured.

The party of the first part further agrees that the fees for continuing the abstract of title of said premises to the date of filing foreclosure action, shall be included in any judgment and decree of foreclosure hereunder.

The party of the first part, for said consideration, hereby expressly waives appraisalment of said real estate, and all the benefits of the homestead exemption and stay laws of the State of Kansas.

The foregoing conditions being performed, this conveyance shall be void and the mortgage discharged, otherwise to remain in full force and effect.

IN WITNESS WHEREOF, the parties of the first part have hereunto subscribed their names and affixed their seals the day and year first above written.

Missouri
STATE OF KANSAS,
County of Jackson } ss.

BE IT REMEMBERED, That on this 19 day of Feb. A. D. 1920, before me, a Notary Public within and for said County and State, came Wesley Stone and Josephine Stone to me personally known to be the identical person described in and who executed the foregoing mortgage, and acknowledged the execution of the same to be their voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal at Kansas City, Missouri, Kansas, the day and year last above written.

My commission expires Dec 10 - 1921

Roy B. Cunningham
Jackson County, Missouri. Notary Public.

This instrument was filed for record on the 21st day of Feb. A. D. 1920, at 12 o'clock A. M.

Estelle Northrup
Register of Deeds.
By James Thora Deputy.