

## Mortgage Record.

This Indenture, Made this 24th day of February in the year of our Lord one thousand nine hundred 1915, between Elise M. Watts, single of the first part, and The Lawrence National Bank of the second part:

WITNESSETH, That the said party of the first part, in consideration of the sum of Five hundred DOLLARS to her duly paid, the receipt of which is hereby acknowledged, has sold, and by these presents do grant, bargain, sell and mortgage to the said party of the second part, its successors and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows to wit:

The East one-half (1/2) of the Southeast quarter (1/4) of Section twenty-five (25), Township twelve (12), Range eighteen (18), less ten (10) acres in the Northeast corner.

with the appurtenances, and all the estate, title and interest of the said party of the first part therein. And the said party of the first part do hereby covenant and agree that at the delivery hereof she is the lawful owner of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that she will warrant and defend the same against all claims whatsoever. This grant is intended as a Mortgage to secure the payment of the sum of Five hundred DOLLARS, according to the terms of a certain promissory note — this day executed by the said Elise M. Watts

to the said party of the second part; said note being given for the sum of Five hundred DOLLARS, dated February 24th 1915, due and payable in three year 3 from date thereof, with interest thereon from the date thereof until paid according to the terms of said note and six coupons of \$17.50 dollars each thereto attached. And this conveyance shall be void if such payment be made as in said note and coupons thereto attached, and as hereinafter specified. And the said party of the first part hereby agree to pay all taxes assessed on said premises before any penalties or costs shall accrue on account thereof, and to keep the said premises insured in favor of said mortgagee, in the sum of Five hundred DOLLARS, in some insurance company satisfactory to said mortgagee, in default whereof the said mortgagee may pay the taxes and accruing penalties, interests and costs, and insure the same at the expense of the party of the first part, and the expense of such taxes and accruing penalties, interest and costs, and insurance, shall, from the payment thereof, be and become an additional lien under this mortgage upon the above described premises, and shall bear interest at the rate of 10 per cent. per annum. But if default be made in such payment, or any part thereof or interest thereon or the taxes assessed on said premises or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole principal of said note and interest thereon, and all taxes and accruing penalties and interest and costs thereon remaining unpaid or which may have been paid by the party of the first part, of the second part, and all sums paid by the party of the second part for insurance, shall be due and payable or not, at the option of the party of the second part; and it shall be lawful for the party of the second part, its administrators or assigns, at any time thereafter, to sell the premises hereby granted or any part thereof, in the manner prescribed by law, appraisement hereby waived or not, at the option of the party of the second part, to the highest bidder, and out of all the moneys arising from such sale to retain the amount then due or to become due according to the conditions of this instrument, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party of the first part making such sale, on demand, to the said party of the first part, heirs and assigns.

IN TESTIMONY WHEREOF, The said party of the first part has hereunto set her hand and seal the day and year last above written.

Signed, sealed and delivered in presence of

Legg E. Bronson  
Ag. made

Elise M. Watts  
mark

STATE OF KANSAS,

Douglas County ss.

BE IT REMEMBERED, That on this 24th day of February A. D. 1915, before me, Charles F. Dehrl, a Notary Public

in and for Douglas County and State of Kansas

to me personally known to be the same person, who executed the foregoing instrument of writing, and duly acknowledged the execution of the same.

In Witness Whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My commission expires Sept. 26 1917  
This instrument was filed for record on the 25th day of Feb.

Charles F. Dehrl Notary Public.  
A. D. 1915, at 9<sup>45</sup> o'clock A.M.  
Howard L. Lawrence Register of Deeds.  
Paul Metzger Deputy.

This mortgage was recorded for the purpose of securing the payment of the sum of \$500.00, and the interest thereon, to the Lawrence National Bank, and the same is hereby acknowledged by the mortgagor, Elise M. Watts, and the mortgage is hereby acknowledged by the mortgagee, The Lawrence National Bank. As witness my hand this 24th day of February, A. D. 1915.  
 Lawrence National Bank  
 J. M. M. M.  
 (Copied)

Recorded - Sept. 14/17  
 Castle P. Thompson  
 Register of Deeds.