178

KANSAS REAL ESTATE FIRST WORTGAGE. This Indentura, Made February 12, 1913, by wid between Jerry Lyons and Ora Lyons, his wife, of the County of Douglas, State of Kansas, parties of the first part, and the Bankers Life Insurance Company of Nebreska, party of the second part: Witnesseth, That said parties of the first part, in consideration of the sum of Ten Thousand (\$10000.00) Dollars, paid by the said party of the second part, the receipt whereof is hereby acknowledged, do hereby sell and convey unto the said second party, its successors or assigns, the following described real estate, situated in the County of Douglas and State of Kansas, to-wit: The Southwest quarter of Section Twenty four (24) and the northwest quarter of Section Twenty five (25) in township Twelve (12) South, Range Eighteen (18) east of the Sixth principal Meridian, containing in all Three Hundred Twenty (320) acres according to Government Survey. To Have and To Hold Said premises with all appurtenances thereunto belonging, unto the said party of the second part, its successors or assigns forever. The said parties of the first part covenant with the party of the second part, that said parties of the first part are lawfully seized in fee simple of said premises; that they have good right to sell and convey said premises; that said premises are free and clear from all liens and encumbrances; and that they will warrant and defend the title to the said premises unto the said party of the second part, and unto its successurs or assigns forever, against the claims of all persons, and the said parties of the first part nereby relinquishes all their maritial and homestead rights, and all other contingent interests in said premises, the intention being to convey hereby an absolute title to said premises in fee simple. Provided Always, and this instrument is executed and delivered upon the following conditions: First, that said parties of the first part shall pay, or cause to be paid to the party of the second part, its successors or assigns, Ten Thousand (\$10000.00) Dollars, on the first day of March 1923 with interest thereon until maturity, at the rate of Five per cent per annum, payable semi annually, from March 1, 1913, according to the terms of one promissory bond or note with interest notes attached, signed by said parties of the first part, payable to the order of the Bankers Life Insurance Company of Nebraska, and bearing even date herewith.

2

Second, And said parties of the first part shall promptly pay all taxes and special assessments assessed against or due upon said real estate as they mature, before delinguen cy; and shall also pay any and all toxes or assessments which may be levied under the laws of the state of Kansas against said bond or notes, or the mortgage securing the same or against the owner of said bond or notes and mortgage on account of the debt secured thereby, provided that such taxes or assessments when added to the interest shall not exceed ten per cent per annum upon the principal of the debt secured hereby. If, however, such taxes or assessments, added to the interest, shall exceed ten per cent per annum upon such principal, then the mortgagors herein shall pay only so much of such taxes or assessments as added to the interest herein and in said note contracted shall equal ten per cent on the principal of the debt hereby created and secured; and shall procure, maintain and deliver to said second party, its successors or assigns, insurance on the buildings thereon, to be approved by the second party, its successors or assigns, for not less than \$1000.00, loss payable to the second part, its successors or assigns, as