475 32492 BOOK 92 MORTGAGE-Standard Form. (No. 52 A) F. J. BOYLES, Publisher of Legal Blanks, La This Indenture, Made this. ____ day of _August A. D. 19 47 , between _ Corlett J. Cotton and Nellie B. Cotton, husband and wife, of Lawrence , in the County of Douglas ____ and State of Kansas of the first part, and____ R. C. Rankin of the second part. Witnesseth, That the said part ies of the first part, in consideration of the sum of Forty-five hundred and no/100(\$4,500.00)-----DOLLARS to them_duly paid, the receipt of which is hereby acknowledged, ha ve_sold and by these presents do __ grant bargain, sell and Mortgage to the said part y_____of the second part _____his _____ heirs and assigns forever, all that tract or parcel of land situated in the County of / Douglas ____ and State of Kansas, described as follows, to-wit: Lots Numbered One (1) and Two (2) in Block Three (3), in Lane's First Addition, City of Lawrence, Douglas County, Kansas; Also Lot One Hundred Sixtyfive (165) on Mississippi "Street, in the City of Lawrence, Douglas County, Kansas with all the appurtenances, and all the estate, title and interest of the said part 105 of the first part therein. And the said first parties do __hereby covenant and agree that at the delivery hereof _____ they are ____the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances . This grant is intended as a mortgage to secure the payment of forty-five hundred and no/100(\$4,500.00) Dollars, according to the terms of One certain note _____this day executed and delivered by the said first parties to the said part y____of the second part ____ 1500k 117 and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payments, or any part thereof, or interest thereon, or the faxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said part <u>J</u> of the second part. **D**OT excettors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sale to retain the amount then due for principal and interest, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the part y _____making such sale, on demand, to said _____first parties 1.1 their . heirs and assigns In Witness Whereof, The said part ies of the first part have bereunto their 42 hand s and seal s the day and year first above written. Mon Signed, Sealed and delivered in presence of (SEAL) Cotton (SEAL) (SEAL) STATE OF KANSAS - 88. (SEAL) DOUGLAS County, 1 Be It Remembered, That on this 12. day of August A. D 19.47 before me, the undersigned a Notary Public in and for said County and State, came Corlett J. Cotton and Nellie St. B. Cotton, husband and wife to and wersonally known to be the same persons who executed the foregoing instrument of A writing, hud guly acknowledged the execution of the same. IN WITNE ed my official seal on 1951 My commission expires. and Notary Public Harold G. Beek