REAL ESTATE MORTGAGE   32688   BOOK 92

THIS INDENTURE, Made this 1st day of July, 1947, between The K. U. Housing Corporation of Delta Gamma Alumnae, a Kansas corporation duly organized and existing under and by virtue of the laws of the State of Kansas, whose registered office and principal place of business is located at Lawrence, Douglas County, Kansas, of the first part, and The Lawrence National Bank of Lawrence, Kansas, of the second part,

WITNESSETH, That first party, in consideration of the sum of Ten Thousand ($10,000.00) Dollars, to it duly paid, the receipt of which is hereby acknowledged, has sold and by these presents does grant, bargain, sell and mortgage to second party, or its assigns, forever, all that tract or parcel of land situated in Douglas County, Kansas, described as follows, to-wit:

> Beginning at a point 600.84 feet West of the Center of Section 36; Township 12, Range 19, Douglas County, Kansas, thence West 350 feet; thence South 131 feet; thence East 308.1 feet; thence North 17 degrees, 46 minutes east 137 feet and nine inches to place of beginning; also begin at a point 950.84 feet West of the center of Section 36, Township 12, Range 19; thence South 131 feet to an iron pin; thence West 25 feet to an iron pin; thence North 131 feet; thence east to place of beginning, in Douglas County, Kansas.

With all the appurtenances and all the estate, title and interest of said first party therein, and first party does hereby covenant and agree that at the delivery hereof it is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

This grant is intended as a mortgage to secure the payment of the sum of Ten Thousand ($10,000.00) Dollars according to the terms of one certain mortage note this day executed and delivered by the said corporation to second party, and this conveyance shall be void if such payments be made as herein specified. But if default be made in such