

## MORTGAGE

(No. 52 K)

F. J. Boyles, Publisher of Legal Blanks, Lawrence, Kansas

This Indenture, Made this 26th day of June in the year of our Lord one thousand nine hundred and forty-seven between

George H. Sauer and Lillian A. Sauer, husband and wife

of Lawrence, in the County of Douglas and State of Kan sas

parties of the first part, and The Lawrence Building and Loan Association

part Y of the second part.

Witnesseth, that the said part 1<sup>es</sup> of the first part, in consideration of the sum of

Five thousand and no/100 - - - - - DOLLARS

to them duly paid, the receipt of which is hereby acknowledged, have VE sold, and by this indenture do GRANT, BARGAIN, SELL and MORTGAGE to the said part 7 of the second part, the following described real estate situated and being in the County of Douglas and State of Kansas, to-wit:

Lot Twenty-two (22) and the North half (1/2) of Lot Twenty-one (21) all in Block Sixteen (16) in Lane Place Addition, an addition to the City of Lawrence.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein.

And the said part 103 of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owner. S

and that they will warrant and defend the same against all parties making lawful claim thereto.

It is agreed between the parties hereto that the part ES of the first part shall at all times during the life of this indenture, pay all taxes or assessments that may be levied or assessed against said real estate when the same becomes due and payable, and that WJW keep the buildings upon said real estate insured against fire and tornado in such sum and by such insurance company as shall be specified and directed by the part Y of the second part, the loss, if any, made payable to the part Y of the second part to the extent of ES interest. And in the event that said part ES of the first part shall fail to pay such taxes when the same become due and payable or to keep said premises insured as herein provided, then the part Y of the second part may pay said taxes and insurance, or either, and the amount so paid shall become a part of the indebtedness, secured by this indenture, and shall bear interest at the rate of 10% from the date of payment until fully repaid.

THIS GRANT is intended as a mortgage to secure the payment of the sum of Five thousand and no/100 - -

DOLLARS.

according to the terms of one certain written obligation for the payment of said sum of money, executed on the 26th day of June 1947, and by its terms made payable to the part v of the second part, with all interest accruing thereon according to the terms of said obligation and also to secure any sum or sums of money advanced by the said part v of the second part to pay for any insurance or to discharge any taxes with interest thereon as herein provided, in the event that said part 8.5 of the first part shall fail to pay the same as provided in this indenture.

And this conveyance shall be void if such payments be made as herein provided, and the obligation contained therein fully discharged. If default be made in such payments or any part thereof or any obligation created thereby, or interest thereon, or if the taxes on said real estate are not paid when the same become due and payable, or if the insurance is not kept up, as provided herein, or if the buildings on said real estate are not kept in as good repair as they are now, or if there is committed on said premises, then this conveyance shall become absolute and the whole sum remaining unpaid, and all of the obligations provided for in this deed shall become due and payable, and the same shall be given to the holder hereof, and shall be given to the holder hereof, without notice, and it shall be lawful for the said party of the second part, or his heirs, assigns, or assigns, to take possession of the said premises and all the improvements thereon in the manner provided by law and to have a receiver appointed to collect the rents and profits therefrom; and to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, and out of all moneys arising from such sale to retain the amount of the principal and interest, together with the costs and charges incident thereto, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to the holder hereof.

It is agreed by the parties hereto that the terms and provisions of this indenture and each and every obligation therein contained, and all benefits accruing therefrom, shall extend and inure to, and be obligatory upon the heirs, executors, administrators, personal representatives, assigns and successors of the respective parties hereto.

In Witness Whereof, the part ies of the first part ha ve hereunto set their hands and seals, the day and year last above written.

George H. Sauer (SEAL)  
William A. Sauer (SEAL)

STATE OF KANSAS  
COUNTY OF DOUGLAS } ss.

Be It Remembered, That on this 26th day of June A.D. 19 47  
before me, a Notary Public in the aforesaid County and State,  
came George H. Sauer and Lillian W. Sauer, husband  
and wife.

to me personally known to be the same person, who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name, and affixed my official seal on the  
day and year last above written.

My Commission Expires April 21 1950

Notary Public

Recorded June 27, 1947 at 8:08 A.M.