This mortgage is given to secure the payment of the principal sum of TRACE THOUGAND AND NO/100 DOLLARS (\$.3,000,00 ), with interest thereon, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, payable in installments as provided by said note until the total amount of indebtedness to the Mortgagee, its successors and assigns, has been paid in full.

The Mortgagor covenants and agrees as follows:

1. That he will promptly pay the principal and interest evidences by the said note, at the times and in the manner therein provided

2. That he will pay all taxes, assessments, water rates, and other governmental or municipal charges, fines, or impositions, for which provision has not been made herein. And in default thereof the Mortgagee may pay the same.

3. That he will keep the premises above conveyed in as good order and condition as they are now and will not commit or permit any waste thereof, reasonable wear and tear excepted.

4. That the Mortgagor will keep the improvements now existing or hereafter erected on the mortgaged premises, insured as may be required from time to time by the Mortgagee against loss by fire and other dazards, casualties and contingencies in such anounts and for such periods as it may require and will pay promptly, when due, any premiums on such insurance provision for payment of which has not been herein made. All insurance shall be carried in companies approved by the Mortgagee and the policies and renewal thereof shall be held by it and have attached thereto loss payable clauses in favor of and in form acceptable to the Mortgagee. In event of loss he will give immediate notice by mail to the Mortgagee who may make proof of loss if not made promptly by the Mortgagor, and each meutance company, concerned is hereby authorized and the Mortgagee is instant for such loss directly to the Mortgagee instead of to the Martgagor and the Mortgagee at its option, either to the feduction of the indebtedpess hereby secured or to the restoration or repair of the property damaged. In event of foreclosure of this mortgage or other transfer of title to the Mortgage in and to any insurance policies then in force shall pass to the purchaser or grantee.

5. That if the Mortgagor fails to make any payment provided for in this mortgage for takes, insurance premiums, repair of the premises, or the like, then the Mortgagee may pay the same and all sums so advanced, with interest thereon at ten per annum from the date of such advance, shall be payable on demand and shall be secured hereby.

6. That if there shall use default in any of the terms, conditions or covenants of this mortgage, or of the note secured french, then any sums owing by the Mortgayor to the Mortgayee shall, at the obtion of the Mortgayee, become immediately due and payable. The Mortgayee shall then have the right to enter into the possession of the mortgaged premises and collect the rents, royalties, issues and profils thereof. In the event of any default, as herein described, this mortgage may be foreclosed. Appraisement is hereby waived.

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Idil. Beet