

~~and the right to require the carrier to make such arrangements as may be necessary to effect delivery of the goods at the place of destination.~~

This note is a valid debt and this mortgage is owned by a non-resident of the State of Florida, say, but is located by said to one insuring upon such non-resident holder say for taxes the state or mortgage or any liability to pay any part of the same to the named obligee, such holder if it so elects may deduct the debt due and unpaid and the interest thereon from time to time without notice.

And it is agreed that no cash deposit shall be made in the payment of the principal of said note or any instalment thereof or of any interest thereon when due, or in the payment of any matured premium, fees or special assessments, or if there shall be a failure to comply with any condition of this instrument, or if the mortgagor shall file a petition seeking reorganization or composition of creditors or any other relief under the payment to the Federal Bankruptcy Act of the most recent date in law or whenever in effect, or if the mortgagor shall be adjudicated bankrupt or insolvent and his assets shall have been liquidated and distributed among his creditors and his debts paid in full, then the said note and the whole instrument secured by this instrument, including all covenants, easements, assessments, premiums, fees, expenses and attorney's fees, hereby mentioned, shall, at the option of the holder of the notes or assigns, become due and payable with witness before the instrument, and be collected at once by foreclosure or otherwise, and appraisal and sale be made as aforesaid.

As additional and collateral security for the payment of all note, the mortgagor hereby conveys to said mortgagee his successors or assigns, all the rights and benefits accruing to the mortgagor under all oil, gas or mineral leases on said premises, this instrument to bind him and his successors and assigns upon release of this mortgage; provided, however, that said mortgagee, his successors or assigns, shall be liable only to responsibility which attaches to such rights and benefits as are assignable thereby, EXCEPT AS TO SUMS ACCRUED AND COLLECTED BY IT OR THEM, AND THAT THE LESSORS IN ANY SUCH LEASES SHALL ASCEND THE SAME AS RENTS OR BENEFITS TO THE MORTGAGEE OR HIS SUCCESSORS OR ASSIGNS.

In case of the renewal or extension of the mortgage hereby created, or any part thereof, all the provisions of the instrument hereinabove set forth shall remain in force as fully and with the same effect as if it were executed at the time of such renewal or extension, unless such person agrees not to create any lien on the said premises by reason of the same, in which event the party hereinabove named shall have agreed with the time for the payment of the indebtedness hereby secured and the manner and amount of payment thereof and the benefits of the security afforded hereby may, without the consent of such person, or persons, hereby mentioned, be liable to him or them, and he or they may, in his or their discretion, rescind and release, on such terms whatsoever without any

the same time, the author of the letter, Mr. S. M. Ladd, and his wife, Mrs. Ladd, were present.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year above written.

hand

SATURDAY

Latin American

RECEIVED MEMBERSHIP IN THE STATE OF *Illinois*, on the *1st* day of *July*, *19*,
the undersigned, *Albert Biddle*, in and for said county and state, came.

J. C. Libbey and Vera E. Clarridge, his wife,

..... personally known to me to be the same person who executed the foregoing mortgage
and I have acknowledged the execution of the same as their voluntary act and deed.

IN TESTIMONY WHEREOF, I hereby subscribe my name and affix my official seal on the day and year last
above written.

IN TESTIMONY WHEREOF, I hereunto subscribe my name and affix my official seal on the day and year last above written.

above written.

SEARCHED INDEXED SERIALIZED FILED
MAY 22 1951 *Allen Nease* Wilson, D.A.

Harold A. Beck