

and shall and will from time to time pay and discharge, all taxes and assessments thereon, general and special, and all governmental charges, including National, State, County and Municipal taxes and assessments of all kinds, which may be lawfully imposed upon said Company or upon its business, or property, or any part thereof, and, the said Company its successors and assigns are not to suffer or do any act or thing whatsoever whereby the lien of this indenture may or can be impaired until the said bonds and the interest thereon shall be fully paid and satisfied according to their terms and the conditions of this indenture.

V.

The said Company shall keep its property of an insurable nature properly insured for a reasonable amount at all times, against loss or damage by fire and all policies of insurance covering shall provide for the payment of any loss occurring thereunder to said trustee as his interest hereunder may appear, and, in the event of loss or damage by fire to the property of said Company, the insurance money payable on account thereof shall be paid to said trustee, but upon said Company showing to the satisfaction of said trustee that said property lost or damaged by fire has been replaced or repaired, the insurance money thereon so paid to said trustee shall be by him turned over to said Company.

VI.

Should said Company fail to perform the aforesaid conditions relative to the insurance of said property or fail to pay any taxes or charges as aforesaid, then said trustee may procure such insurance and pay such taxes or charges, but shall not be bound to do so, and said Company shall repay to the trustee any amount so expended by him for such purposes, with interest thereon at the rate of six per cent per annum; and, any such sum or sums so paid by said Trustee and not repaid to him by said Company shall be and are secured by the lien of this indenture.

VII.

The books and accounts of said Company shall be open to the inspection of said Trustee at all reasonable times during the continuance of the lien of this indenture.

VIII.

In case default shall be made in the payment of any semi-annual installment of interest accruing upon said bonds or upon any of them, when such interest shall become due and payable, and such installments of interest, or any part thereof, shall remain unpaid for a period of six months, or in case default shall be made by said Company in the performance of any of the agreements herein, or in the payment of any taxes or governmental charges, and, if either of said last mentioned defaults shall continue for a period of six months; or, in case said Company shall suffer any mechanics or or statutory liens to be established or judgments on or against its property, rights or franchises of any part thereof, or in case default shall be made in the payment of principal of said bonds or any of them according to their terms; then, and in every such case of default, it shall be lawful for said trustee or his successors or assigns upon the written request of a majority in interest of the holders of all of said bonds then outstanding and unpaid to enter into and upon and take possession of all and singular the property, property rights, franchises and privileges, or