

canceled.

III.

The trustee shall keep transfer books in which said bonds upon request of the holders may be registered without expense to the holder. Registration shall be certified on the bonds by said trustee, after which no transfer of the bond shall be valid unless made by the registered owner on said books and such transfer noted on the bond, but registered bonds may be discharged from Registry if the last transfer be to bearer, whereupon, such bonds shall again be transferable by delivery, but shall remain subject to successive registration and transfer, provided registration shall not impair the negotiability of coupons, which shall always be transferrable by delivery, but coupons may be surrendered and canceled and such cancellation noted by the trustee on the back of the bonds after which such bond shall become transferable only on the book of the trustee and semi-annual interest thereon and the principal thereon when due shall be payable only to the registered holder of such bond or his legal representative. the person in whose name any bond in so registered shall be recognized by said trustee as the prima facie owner of such bond.

IV.

Until default in the payment of interest or of the principal or default in the performance of any other conditions of this indenture by the party of the first part, said Company shall be entitled to have, hold and enjoy the actual and undisturbed possession of all and singular the property herein conveyed or intended so to be and fully to use, without let or hindrance, the franchises, rights, privileges and immunities relating thereto; and, to receive, collect and use all and singular the incomes, revenues, issues and profits thereof in any manner and to any extent that will not impair the lien of this indenture, according to the terms hereof, including the right to dig, mine, carry away and dispose of cement, plaster, gypsum ^{or} mineral and all other products of said property or any part thereof, and to take, have, hold, receive and use to its own proper use, behoof and benefit, the proceeds of the disposition of the same without impeachment of waste, as fully and completely, to all interests and purposes, as though this indenture had not been made, and said rights of possession and user shall remain inviolate and unimpaired in the said Company until default be made by it, its successors or assigns, in the observance of the covenants and agreements herein contained according to the express terms of this indenture without prejudice, however, to the rights of the trustee herein to declare said bonds due either by voluntary election or by direction as herein provided, and without prejudice to the right of said trustee upon such default or defaults to take possession of the premises and property hereby conveyed, or to foreclose this mortgage, or otherwise, under the express provisions thereof. And said company hereby covenants, promises and agrees to and with the said trustee and his successors in trust that said Company, its successors and assigns, remaining in possession of said property rights and incomes, shall and will keep said property in good order and working condition