

property and property rights hereby conveyed and all liens thereon by reason hereof shall cease and determine. And it is hereby agreed between the parties hereto, and by the said Company with the respective holders of any of the bonds issued hereunder and with the respective holders of said interest coupons, that the said bonds are issued by the said Company and the property hereinbefore referred to and hereby conveyed shall be held by said trustee upon the following provisions, covenants and conditions, to wit:

## 1.

This indenture of trust is and shall be a continuing lien to secure the full and final payment of the principal and interest of all of the bonds which may from time to time be issued and negotiated under the same to an amount not exceeding in the aggregate the principal sum of \$300,000.00. The bonds to be issued under this indenture shall be executed by said Company and delivered to the Trustee to be certified by him and after certifying the same, said Trustee shall deliver said bonds to the President of said Company upon his written order, which shall constitute a full discharge to the Trustee therefor and none of the bonds provided for by this indenture shall be deemed issued or secured hereby unless the same shall have been signed by the President or Vice-President of the said Company attested by its Secretary or Assistant Secretary and certified by said Trustee or his successor in trust, by his certificate thereto attached. If any bond issued hereunder shall be mutilated, lost or destroyed, the said Company may upon such terms and conditions as may be prescribed by its Board of Directors issue in lieu of such mutilated, lost or destroyed bond, a new bond of like tenor, and amount and bearing the same date, which bond, when so issued, shall be duly certified by said Trustee upon receiving satisfactory indemnity.

## 11.

The Company shall pay the bonds issued under this indenture when the same becomes due by their terms at the place designated therein, or when the same becomes due by declaration of said trustee on default as hereinafter provided; and it shall pay the interest on said bonds according to the terms of said coupons and until the principal and interest of said bonds is paid, according to the terms of said bonds and without deduction for any taxes which said Company may be required by any present or future Federal, State or municipal law to pay thereon, the lien of this indenture shall remain in full force and effect. Said bonds and said coupons shall be surrendered to said Company when they are paid and thereupon shall be cancelled. Provided, however, that said Company expressly reserves the right to redeem any or all of said bonds then outstanding at one hundred and two (102) per cent of their par value at any time after January 1, 1922 by giving public notice of its intention so to do by publication for two weeks in a newspaper of general circulation in the city of Topeka or by personal notice to such bond holders and by depositing in said bank of Topeka on or prior to the date of redemption the amount of one hundred and two per cent of the par of said bonds and accrued interest thereon; and after giving such notice and making said deposit all liability of said Company for or on account of said bonds so called for redemption and for interest thereon shall cease and determine; and said bonds upon presentation at said bank shall be paid, surrendered to said Company and