

Delaware Trust Company within fifteen days after the first of every month (beginning with the first day of January 1908) a sum equal to twenty per cent. of the net profits of the Gas Company for the preceeding month, and such additional amounts as it may determine, the said Gas Company guaranteeing that its payment to the sinking fund for the aforesaid purpose shall not aggregate less but need not be more than a sum necessary to retire semi-annually five percent of the maximum number of bonds ever sold with any unpaid interest accrued on the same; but whenever between any of the said semi-annual bond retiring periods, the Gas Company shall have paid to the trustee a sum of money sufficient to fully meet and retire the number of bonds to be retired at the next bond retiring period as aforesaid, then the monthly payments to the Trustee shall cease; but immediately after such next bond retiring period they shall revive, recommence, and be continued according to the terms aforesaid; but in lieu of making any of the said sinking fund payments above provided for the Gas Company shall have the right to deliver to the said Trustee a sufficient number of certified bonds purchased by it in the open market, which at the par value thereof, shall equal in amount such sinking fund payment; and such deposit of bonds shall be considered a payment under and a full compliance with the terms of the above sinking fund provision, and when such bonds are so deposited, they shall be cancelled by the Trustee and returned to the Gas Company.

35. " With each of such monthly payments the Gas Company shall furnish to the Trustee a sworn statement of the amount of its net profits for the preceeding month; and shall semi-annually furnish to the Trustee a sworn statement as to the maximum number of bonds secured by this mortgage theretofore sold, together with any unpaid interest accrued on the same. The said statements shall be the basis for estimating the amounts to be paid by the Trustee by way of sinking fund, and the Trustee shall be fully discharged in acting thereon and in relying upon the truth of the same.

36. " And the said Gas Company shall between the first and tenth days of January, and between the first and tenth days of July in each and every year, after the first day of January 1908, until the entire issue of the said bonds shall have been redeemed, retired or paid, advertised three times in a daily newspaper published in the City of Pittsburgh, Pennsylvania, and in one published in the City of Wilmington, State of Delaware, for offers to buy said bonds at not exceeding one thousand dollars per bond and accrued interest, to the extent of the amounts to credit of the sinking fund, by the fifteenth day of such month and such Trust Company shall purchase from the person or persons, corporation or corporations offering to sell said bonds at the lowest price but not exceeding the rate of one thousand dollars per bond, and accrued interest, to the extent the then amount of such sinking fund will admit.

37. " Should the Trust Company at said semi-annual period of January and July not receive between the first and fifteenth days thereof sufficient