

equity against the Gas Company, its successors and assigns, and against any and all persons claiming or to claim the property sold, or any part thereof, from through or under the Gas Company, its successors and assigns, and the receipt of the trustee for the consideration money paid at such sale shall be a sufficient discharge to the purchaser without any liability upon the part of the purchaser to see to the application of the purchase money, or to inquire as to the authorization, necessity, expediency or regularity of any such sale.

22. "(18) In case of such sale, whether under the power of sale, hereby granted, or pursuant to judicial proceedings, the principal sums of all of the bonds hereby secured, if not previously due, shall immediately thereupon become due and payable, anything in said bonds or in this indenture contained to the contrary notwithstanding.

23"(19) Purchase money, proceeds and avails of any such sale, whether under the power of sale hereby granted, or pursuant to judicial proceedings, together with any other sums which may be held by the Trustee under any of the provisions of this indenture as part of the trust estate, or the proceeds thereof, shall be applied as follows:

24"1. To the payment of the costs and expenses of any such sale, including a reasonable compensation to the Trustee, its agents, attorneys and counsel, and all expenses, liabilities and advances made or incurred by the Trustee.

25 "2. To the payment of the whole amount then owing or unpaid upon the bonds hereby secured for principal and interest, with interest at the rate of six per cent. per annum, upon the overdue installments of interest and in case such proceeds shall be insufficient to pay in full the amount so due and unpaid upon the bonds, then to the payment of such principal and interest, without preference or priority of principal over interest, or any installment of interest over any other installment of interest, ratably to the aggregate of such principal and the accrued and unpaid interest, and

26. "3. To the payment of the surplus, if any, to the Gas Company its successors or assigns, or to whosoever may be lawfully entitled to receive the same.

27. " (20) In case of any sale hereunder any purchaser, for the purpose of making settlement or payment for the property purchased, shall be entitled to use and apply any bond and any matured and unpaid coupons hereby secured, by presenting such bonds and coupons in order that there may be credited thereon the sum applicable to the payment thereof out of the net proceeds of such sale, to the owner of such bonds and coupons as his ratable shares of such net proceeds, after making any deduction which may be made from the proceeds of sale on account of costs, expenses, compensation and other charges, and thereupon such purchasers shall be credited on account of