

with any other sums which may be held by the Trustee under any of the Provisions of this indenture as part of the trust estate, or the proceeds thereof, shall be applied as follows.

25. To the payment of the costs and expenses of any such sale including a reasonable compensation to the Trustee, its agents, attorneys and counsel, and all expenses, liabilities and advances made or incurred by the Trustee

26. 2. To the payment of the whole amount then owing or unpaid upon the bonds hereby secured for principal and interest, with interest at the rate of six (6) per cent. per annum upon the overdue installments of interest; and in case such proceeds shall be insufficient to pay in full the amount so due and unpaid upon the said bonds, then to the payments of such principal and interest, without preference or priority of principal over interest, or of interest over principal, or of any installment of interest over any other installment of interest, ratably to the aggregate of such principal and the accrued and unpaid interest; and

27. 3. To the payment of the surplus, if any, to the Gas Company, its successors or assigns, or to whosoever may be lawfully entitled to receive the same.

28. (20) In case of any sale hereunder any purchaser, for the purpose of making settlement or payment for the property purchased, shall be entitled to use and apply any bond and any matured and unpaid coupons hereby secured, by presenting such bonds and coupons in order that there may be credited thereon the sum applicable to the payment thereof Out of the net proceeds of such sale, to the owner of such bonds and coupons as his ratable shares of such net proceeds, after making any deduction which may be made from the proceeds of sale on account of costs, expenses, compensation and other charges, and thereupon such purchasers shall be credited on account of such purchased price paid by him with the sums applicable out of such net proceeds to the payment of, and credited on the bonds and coupons so presented, and at any such sales any bond holder may bid for and purchase such property, and may make payment therefor as aforesaid, and upon compliance with the terms of sale may hold, retain and possess and dispose of such property in their own absolute right without further accountability.

29. (21) the gas Company covenants that (1) in case default shall be made in the payment of any interest on any bond or bonds at any time outstanding and secured by this indenture, and such default shall have continued for a period of ninety days, or (2) in case default shall be made in the payment of the principal of any of said bonds when the same shall have become payable, whether by the maturity of said bonds or by declaration as authorized by this indenture, or by sale as hereinbefore provided, then upon demand of the Trustee the Gas Company will pay to the Trustee for the benefit of the holders of the bonds and coupons hereby secured and outstanding the whole amount due and pay-