

on any bond or bonds secured and outstanding, and any such default shall have continued for the period of ninety days after demand of payment, then in every such case of such continuing default upon the written request of the holders of 25 per cent in amount of the bonds hereby secured and then outstanding the Trustee by notice in writing delivered to the Gas company shall declare the principal of all bonds hereby secured and then outstanding to be due and payable immediately, and upon any such declaration the same shall become and be immediately, anything in this indenture or in said bond to the contrary notwithstanding.

15. (14) In case (1) default shall be made in the payment of any interest on any bond hereby secured, and such default shall continue for a period of ninety days, or in case (2) default shall be made in the due and punctual payment of the principal on any bond hereby secured, or in case (3) default shall be made in the due observance or performance of any other covenant or condition herein required to be kept or performed by the Gas Company, and such last mentioned default shall continue for a period of six months after written notice thereof to the Gas Company from the Trustee, or from the holders of 25 per cent in amount of the bonds hereby secured, then, in every such case, the Trustee, personally or by attorney, and in its discretion (a) may sell to the highest bidder all and singular the shares of capital stock, bonds and other property held by the Trustee under this indenture, and all rights, title, interest, claim and demand therein, and the right of redemption thereof, in one lot as an entirety, or as separate lots, such as the Trustee shall deem best, which said sale or sales shall be made at public auction at such places in the City of Pittsburgh, in the State of Pennsylvania, or at such other place and at such time, and upon such terms as the Trustee may fix on, briefly specifying in the notice of sale to be given as herein provided, or as may be required by law, or (b) may proceed to protect and enforce its rights and the rights of the Bond holders under this indenture, by a suit or suits in equity, or at law, whether for the specific performance of any covenant or agreement contained herein, or in aid of the execution of any power herein granted, or for any foreclosure hereunder, or for the enforcement of any other appropriate, legal or equitable remedy, as the Trustee being advised by Counsel, learned in the law, shall deem most effectual to protect and enforce the rights aforesaid.

19. In case the Trustee shall have proceeded to enforce any right under this indenture by foreclosure, entry or otherwise, and such proceedings shall have been discontinued or abandoned because of a waiver, or by other reason, or shall have been determined adversely to the Trustee, then, and in every such case, the gas company and Trustee shall be restored to their former possession and right hereunder in respect to the mortgaged premises, and the shares of stock, and to the bond and other property herein pledged or agreed to be pledged and all rights, remedies and powers of the Trustee shall continue as though no such proceedings had been taken.