

effect as though such shares were absolutely owned by the Gas company and were not subject to this indenture.

14. (10) In case default shall have been made by the Gas company as hereinafter provided during the continuance of such default, in addition to other remedies hereinafter provided, the Trustee may revoke any such proxies or powers of attorneys and in its discretion may vote upon such shares of the capital stock of other corporations and associations; but after any such default shall have been made good or shall have been waived, the right of the Gas Company to vote upon such shares, and the obligations of the Trustee to execute such proxies and powers of attorneys, shall revive, and shall continue as though no such default had taken place. Nevertheless, such voting power shall not in any case, or at any time, be conferred to be used or exercised by the Gas Company, or in case of default by the Trustee, for the purpose of authorizing the creation of any secured indebtedness of any corporation or association, the majority of the shares of the capital stock, of which shall be held by the Trustee hereunder, or the creation of any lien, or charge upon the properties, or franchises of any such corporation or association, except to secure advances or loans from the Gas Company to enable such corporation or association to make betterments, improvements or extensions. Any such secured indebtedness, lien or charge created as security for advance or for loans from the Gas company forthwith shall be transferred by the Gas Company to the Trustee hereunder, by it to be held by all respects as though the same had been transferred and delivered, to the trustee at the time of the execution of this indenture; but all sums which shall be paid in satisfaction or discharge of any such indebtedness, lien, charge or obligation shall belong to and be received by the Gas company and shall not be held by the Trustee.

15. (11) Whenever requested by resolution, adopted by the affirmative vote of at least two-thirds of the Directors of the gas Company, the Trustee shall vote or shall execute its proxy or power of attorney to vote upon the shares of the stock of other companies held by the Trustee under this indenture in favor of Consolidating or merging such corporations or any of them with each other, providing that at such consolidation or merger at least a majority of the capital stock of the company resulting from such consolidation or merger shall be vested in the Trustee hereunder.

16. (12) Whenever requested by resolution, adopted by the affirmative vote of at least two-thirds of all of the directors of the Gas Company, the Trustee shall vote or shall execute its proxy or power of attorney to vote on shares of stock of other companies held by it under this indenture, in favor of the Increase or reduction from time to time of the capital stock of any company. In case of the increase of the capital stock of any such company, the Gas Company forthwith shall assign, transfer and deliver to the Trustee, by it to be held upon the Trustee of this indenture in the same manner as though assigned, transferred and delivered to the Trustee at the date of the execution hereof, the additional capital stock of such company, or such part thereof as shall be proportionate to the Trustee hereunder.

17. (13) In case default shall be made in the payment of any interest