

thereon, according to the tenor and effect of said notes, then these presents shall be null and void. But if said sums of money, or either of them, or any part thereof, or any interest thereon, be not paid when the same become due, then, and in that case, the whole of said sums and interest shall, at the option of the said party of the second part, by virtue of this mortgage, immediately become due and payable; or if the taxes and assessments of every nature, which are or may be assessed against said land and appurtenances, or either of them, or any part thereof, are not paid at the time when the same are by law made due and payable, then in like manner the said notes, and the whole of said sums, shall immediately become due and payable; and upon forfeiture of this Mortgage, or in case of default of any of the payments herein provided for, the party of the second part, his heirs, executors, administrators and assigns, shall be entitled to a judgment for the sums due upon said notes, and the additional sums paid by virtue of this mortgage, and all costs and expenses of enforcing the same, as provided by law, and a decree for the sale of said premises in satisfaction of said judgment, foreclosing all rights and equities in and to said premises of the said party of the first part, its heirs and assigns, and all persons claiming under it, at which sale appraisal of said property is hereby waived by said party of the first part. And all benefit of the homestead, exemption and stay laws of the State of Kansas are hereby waived by said party of the first part. And the said party of the first part shall and will at its own expense from the date of the execution of this Mortgage until said notes and interest, and all liens and charges by virtue hereof are fully paid off and discharged, keep the building erected and to be erected on said lands, insured in some responsible insurance company duly authorized to do business in the State of Kansas, to the amount of \$7000 for fire and \$2000 for cyclone Dollars, for the benefit of the said party of the second part; and in default thereof said party of the second part may affect said insurance in his own name and the premium or premiums, costs, charges, and expenses for effecting the same, shall be an additional lien on said Mortgaged property, and may be enforced and collected in the same manner as the principal debt hereby secured.

AND the said party of the first part does hereby covenant and agree that at the delivery hereof, it is the lawful owner of the premises above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that it will warrant and defend the same in the quiet and peaceable possession of the said party of the second part his heirs and assigns forever, against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, the said party of the first part has hereunto set his hand the day and year first above written.

Executed and delivered in presence of: . .

Chas. H. Chapin

S.J.Figley.

(SEAL)

Nu Chapter of Sigma Nu (SEAL)

A corporation by:

Grant W. Harrington (SEAL)

Its President (SEAL)

(OVER)