

Seven Hundred and Fifty Thousand (\$750,000.00) Dollars all of which are equally secured by an indenture of first mortgage dated on the first day of June 1909 (except subject to the lien of the Lawrence Electric Light Company as provided in said Indenture of Mortgage amounting to the sum of Forty-five Thousand (\$45,000.00) Dollars also subject to an issue of bonds outstanding against the said The Lawrence Electric Light Company amounting in the sum of Sixty Thousand (\$60,000.00) Dollars whereby all ~~the~~ the property real and personal easements, rights, franchises, and privileges, present and future of the promisor are mortgaged to the Dayton Savings and Trust Company as trustee for the bond holders. No recourse ~~shall~~ shall be had for the payment of the principal or interest of this bond against any stockholder officer or director of the promisor either directly or through the promisor by virtue of any statute or by enforcement of any assessment or otherwise, any and all liability of stockholders, directors and officers of the promisor being hereby released. This bond may be registered in the holders name on the books of the Lawrence Railway and Light Company at the office of the Dayton Savings & Trust Company in Dayton Ohio, and such registry shall be noted on the bond after which no transfer hereof shall be effectual unless it shall be made on the said books and noted on the bond but the same may be discharged from registry by being so transferred to bearer after which it shall be transferable by delivery but may be again and from time to time ^{registered} as before. The coupons shall be payable to the bearer thereof and transferable by delivery notwithstanding the registry of the bond. Neither the Lawrence Railway and Light Company nor the trustee of this indenture within mentioned shall be bound to take notice of or in any way to see to the execution of any Trust, express, implied or constructive affecting the title or ownership of this bond or of the principal or interest therein specified or be affected by notice of any equity that may be subsisting in respect thereof.

This bond is obligatory only ^{when} the Dayton Savings and Trust Company has endorsed hereon a certificate that it is one of the bonds in the said indenture specified. Witness the common seal of the Lawrence Railway and Light Company and the signatures of its president and secretary on its behalf the 1st day of June, 1909.

THE LAWRENCE RAILWAY AND LIGHT COMPANY

BY.....President.
.....Secretary

\$25.00 On the day of The Lawrence Railway and Light Company will pay the bearer Twenty-five dollars in gold coin of the United States, of the present standard of weight and fineness, at the office of the Dayton Savings & Trust Company, in the city of Dayton Ohio, for six months interest on its first mortgage bond No.....

.....Treasurer.