

Preserving grants and franchises.

payment of expenses incurred hereunder.

Further assurance.

Formal deed of sale.

Recording.

Schedule and inspection of mortgaged premises.

in good working order and condition and supplied with all necessary equipment and from time to time will make all needful and proper repairs, renewals, replacements and alterations and will conduct and manage its business without interruption in an efficient manner. And will not suffer any of its locations, grants, rights, franchises or privileges to lapse or to be forfeited so long as the same shall be necessary or convenient in carrying on its business and will use reasonable efforts to obtain from time to time all necessary renewals and extensions of such locations, grants, rights, franchises and privileges and similar locations, grants, rights, privileges, equipments and apparatus which may be necessary in the conduct of its business as the mortgagor shall be authorized to conduct it. and that the mortgagor will pay to the trustee all expenses incurred by the trustee in the execution of the trusts hereof, and all sums of money, if any, that shall have been paid by the trustee or any persons interested in the trust hereof and on account of any such taxes, charges, assessments or liens or insurance moneys in case of any default in respect thereof on the part of the mortgagor as aforesaid with interest at the rate of six per cent. per annum from the time or times of such payments respectively. And that the mortgagor and every person having or claiming any estate, right, title or interest in or to the mortgaged premises or any part thereof will at all times do and execute every such deed, act, assurance and thing as the trustee may reasonably require or as shall be necessary for the further and more perfectly assuring to and to the use of the trustee upon the trusts and for the purposes herein expressed and all and every part of the mortgaged premises hereby conveyed or intended so to be and especially for vesting in the trustee upon and for the said trusts and purposes all property hereafter acquired. And that in the event of any sale of the mortgaged premises or any part thereof, under any power or trust herein contained, the mortgagor will if and when required by the trustee or the purchaser execute a formal conveyance or assurance of the part of the said premises so sold to the trustee or as the trustee may direct. And that the mortgagor will duly record and file these presents as shall be required by law, in order to preserve the lien of the same as a mortgage both of real and of personal property of all the mortgaged premises hereby conveyed or intended so to be, and will furnish satisfactory evidence of such recording and filing to the trustee, and will furnish similar evidence of filing and recording every additional instrument which shall be necessary to preserve the lien of these presents upon all such property until the principal and interest of the bonds hereby secured shall have been duly paid. And that the mortgagor will furnish to the trustee whenever requested, not oftener than once in each calendar year, a schedule of its property comprised in these presents and the mortgagor will at all times afford the trustee and its agents full opportunity to inspect and examine all the mortgaged premises.