

The following is endorsed on the original  
 Recorded July 5, 1911  
 Floyd H. Lawrence  
 Register of Deeds of Douglas County Kansas is hereby authorized  
 to release this mortgage  
 Iola Building & Loan Association  
 By M. E. Robinson Pres.  
 By Ed. Blough, Secy.

This Indenture made this 20th day of August in the year of our Lord 1909  
 between E. H. S. Bailey and A. T. Bailey his wife, of the \_\_\_\_\_ of Lawrence,  
 in the County of Douglas and the State of Kansas, of the first part, and  
 the Iola Building and Loan Association, of Iola, Kansas, in said County of  
 Allen, of the second part: WITNESSETH: That the party of the first part,  
 in consideration of the sum of twenty-eight hundred Dollars to them duly paid  
 paid has sold and by these presents do grant and convey to said party of  
 the second part and its assigns, all that tract or parcel of land situated  
 Douglas  
 in ~~Allen~~ County, State of Kansas, and described as follows, to-wit:  
 Begin at South West Corner of Quincy and Ohio St. in the City of Lawrence,  
 Thence West along the South side of Quincy Street 125 ft. thence South 75 ft.  
 ft. parallel with the West line of Ohio Street; thence East 125 ft. to the  
 West line of Ohio st. thence North 75 ft to place of beginning. In block of  
 ground shown in plat as school ground. in the South West Quarter ( $\frac{1}{4}$ ) sec 31  
 twp. 12 Range 20 city of Lawrence with the appurtenances, and all the  
 estate, title and interest of the party of the first part therein. And the  
 said party party of the first part do hereby covenant and agree with said  
 mortgagees that they are seized of a fee simple estate of said premises, and  
 that same is free and clear of all encumbrances except \_\_\_\_\_. And do  
 further expressly waive all benefits of Homestead, provided by sec. 9,  
 Article 15 of the Constitution of the State of Kansas, or any statute made  
 in pursuance thereof. THIS GRANT is intended as a Mortgage to secure the  
 payment and full performance of all the obligations and conditions of a  
 certain bond this day executed by the said first parties to the said The  
 Iola Building and Loan Association, of Iola, Kansas, for the pay-ment of  
 \$ 2800.00 as therein provided. And the said party of the first part hereby  
 agrees to pay all taxes assessed on said premises before any penalties or  
 costs shall accrue on account thereof, and to keep the said premises in-  
 sured against fire, lightning and cyclones in favor of the said mortgagee  
 in the sum of \$2000.00, in some Insurance Company satisfactory to said  
 mortgagee, in default whereof the said mortgagee may pay the taxes and  
 accruing penalties, interest and costs, and insure the same at the expense  
 of the party of the first part, and the expense of such taxes and accruing  
 penalties, interest and costs, and insurance, shall from the payment there-  
 of, be and become an additional lien under this mortgage upon the above  
 described premises, and shall bear interest at the rate of 10 per cent.  
 per annum. And upon full and prompt performance of all said conditions of  
 said Bond by the party signing the same, this conveyance shall be void.  
 But if default be made in the performance of any of the conditions of said  
 Bond, or of this mortgage, or in the making if any payments therein pro-  
 vided when the same shall be due: or if the taxes and assessments of every  
 nature which are assessed or levied against said premises are not paid at  
 the time when the same are by law made due and payable, then, upon