

Violet McKone

W. H. McKone

And have agreed to pay certain dues and fines, according to the charter and By-laws of Said Association. Now if the said Violet McKone and W. H. McKone parties of the first part, shall pay or cause to be paid, the said sum of money, with the interest thereon, according to the tenor and effect of said note and shall also regularly pay the monthly dues and fines assessed against the said Violet McKone then these presents shall be null and void. But if said sum of money, or any interest thereon is not paid when the same is due and payable, or if said monthly dues and fines for six months shall be in arrears, and said Violet McKone neglects and refuses to pay the same or the taxes and assessments, general or special, levied against said property, are not paid when the same are payable, and before costs accrue, or if default shall be made in the agreement to keep said premises insured as hereinafter set forth; then, in either of these cases, the whole of said sum mentioned in said note, together with the interest thereon, and the dues and fines owing to said Association, shall, by this indenture, do immediately become due and payable, and the stock on which are assessed be forfeited, and Said Violet McKone shall cease to be a stockholder in said Association. But the board of directors of said Tonganoxie Building and Loan Association may, at their option, pay or cause to be paid, the said taxes and assessments so due and payable, charge them against said Violet McKone and W. H. McKone parties of the first part, and treat them, with the interest accruing thereon, from the date of said payment, as a lien or charge on the above described premises, to be enforced in the same manner, and at the same time, as the principal debt, hereby secured; but whether they elect to pay such taxes and assessments or not, it is distinctly understood that in all cases of delinquencies, as above enumerated, the said board of directors may immediately cause this mortgage to be foreclosed, and, in case of default in any of the payments or stipulations herein provided for, the said party of the second part, or its assigns shall be entitled to the possession of said premises, and a failure on the part of said Association, or its assigns, to take advantage of, or enter into or upon said premises or buildings, for, or upon the happening of any forfeiture or forfeitures shall not operate as a waiver thereof, and shall not preclude or bar said Association from taking advantage thereof on the happening of any other forfeiture or cause for so doing.

And unto the said Violet McKone and W. H. McKone parties of the first part shall and will, at their own expense, from this time until said note and interest and all dues and fines assessed against them as members of said corporation, are fully paid off and discharged, keep _____ hundred dollars insured upon said property against loss or damage by fire, and by storm, in some responsible insurance companies, duly authorized to do business in this State, for the benefit of said Corporation, and cause the policy or policies, thereof to be endorsed as to secure to said corporation, party of the second part, its assigns, in case of loss