

payment of the proper charges and expenses of the Trustee, shall cancel and discharge the lien hereof and give proper satisfaction piece of this mortgage or deed of trust, whenever all of the bonds and coupons hereby secured which shall have been issued shall be paid or be surrendered to the Trustee, and cancelled or destroyed.

Article 13. It is also stipulated and agreed by and between the parties hereto that the said Trustee shall be under no obligation to take any action towards the execution of this trust, which, in its opinion, will be likely to involve it in expense or liability, unless some one or more of the bondholders shall, as often as thereunto required by the said Trustee, indemnify it, the Trustee, against the same to its satisfaction, anything herein expressed to the contrary notwithstanding; and in the execution of this trust said Trustee shall have absolute power of appointing agents and attorneys to act in its behalf.

Article 14. Said party of the first part reserves the right to use said bonds, or any portion thereof, from time to time as they may be required, in advance of construction and equipment of its said lines of railway, but the party of the first part covenants and agrees that the proceeds of the sale of the same shall and will be expended prudently and in good faith in bringing about the construction and equipment of its said railway, and all work done and all real and personal property, and materials purchased, and rights of way obtained, shall be in the name and for the use and benefit of said Railway Company. In the event of any variation in meaning between the French and English text of the bonds secured hereby, the English shall control.

Article 15. Whenever said Railway Company shall have occasion to use said bonds or any of them, in pursuance of the provisions of the last proceeding article, a resolution of the executive committee or said Railway Company shall be passed in which the amount of bonds at any time and from time to time required, shall be stated, and setting forth in general terms the purposes for which the bonds are required, and the section or division of said railway to the construction of which said bonds are to be applied, and shall authorize and direct the President and Secretary to make requisition on said Trust Company in writing for such an amount of bonds as may be required in each case, requesting said Trust Company to certify and deliver the same to the said party of the first part, or on its order in writing therefor, signed by its President and attested by its Secretary, with the corporate seal thereto attached, which resolution shall be signed by a majority of said committee who shall attach their certificate stating the time and place of the holding of the meeting at which such