

The Union Central Life Mortgage.

487

This Indenture, Made and executed this fourteenth day of February 1925 by Clarence H. Albright and Alma O. Albright of Douglas County, KANSAS, parties of the first part, and THE UNION CENTRAL LIFE INSURANCE COMPANY, of Cincinnati, Ohio, party of the second part:

WITNESSETH, That the said first parties for and in consideration of the sum of one dollar & no more valuable consideration to them in hand paid by THE UNION CENTRAL LIFE INSURANCE COMPANY, the receipt of which is hereby acknowledged, Mortgage and Warrant, unto the said second party, its successors and assigns, forever, the certain tract or parcel of real estate, situated in Douglas County, KANSAS, described as follows, to-wit:

The West Half of the Fractional
Northeast quarter of Section Three
(3) Township Fifteen (15), Range
Eighteen (18) East of the Sixth
Principal Meridian containing
20.15 acres, more or less.

TO SECURE THE PAYMENT of a debt evidenced by certain promissory note of even date herewith, signed by Clarence H. Albright and Alma O. Albright of said first parties, and payable to the said second party, more fully described, as follows:

One principal note for the sum of \$1000.00 DOLLARS, the remaining 30 notes for
Twenty three (23) notes for the sum of \$1000.00 each, the first note being payable on March 1, 1925, and of the remaining
notes being payable on same day in each of the succeeding thirty years
(and being for the principal sum loaned), payable ten years after date (or in partial payments prior to maturity, in accordance with the stipulation therein) with interest, at the rate therein specified and evidenced by coupon notes.

The said first parties hereby Covenant and Agree with the said second party, its successors and assigns, as follows:

FIRST—To pay all taxes, assessments and charges of every character which are now, or which hereafter may become liens on said real estate; also all taxes assessed in Kansas against said second party, on this mortgage or debt secured hereby, and if not paid, that the holder of this mortgage may pay such taxes, liens or assessments, and be entitled to interest on the same at the rate of ten per cent. per annum, and this mortgage shall stand as security therefor.

SECOND—To keep all buildings, fences and other improvements on said real estate in as good repair and condition as the same are in at this date, and shall permit no waste, and especially no cutting of timber except for making and repairing of fences on the place, and such as shall be necessary for firewood for the use of the grantor's family.

THIRD—To keep, at the option of said second party, the buildings on said premises insured in some joint stock fire insurance company, approved by the said second party for the insurable value thereof, with said second party's usual form of assignment attached, making said insurance payable in case of loss to the said second party or assigns, and deliver the policy and renewal receipts to said second party. In case of failure to keep said buildings so insured, and to deliver the policy or renewal receipts as agreed, the holder of this mortgage may effect such insurance and the amounts so paid with interest at ten per cent. per annum, shall be immediately due and payable, and shall be secured by this mortgage.

FOURTH—If the maker or makers of said notes shall fail to pay any of said notes principal or interest, when the same becomes due; or any notes given in renewal of the notes herein; or any notes given as evidence of interest on any extension of the time of payment of the debt herein secured when the same shall be due; or there is a failure to conform to or comply with any of the foregoing covenants or agreements; the whole sum of money herein secured shall thereupon become due and payable at the option of the said second party without notice, and this mortgage may be foreclosed, and the holder of this mortgage shall be entitled to receive ten per cent per annum for interest on the principal sum of money so advanced by the said second party.

FIFTH—That upon the institution of proceedings to foreclose this mortgage, the plaintiff therein shall be entitled to have a receiver appointed by the court to take possession and control of the premises described herein, and collect the rents and profits thereon, the amount so collected by such receiver to be applied under the direction of the court, to the payment of any judgment rendered or amount found due under this mortgage.

The foregoing conditions, covenants, and agreements being performed, this mortgage shall be void, and shall be released by the said second party, (and in case of failure of the said second party to release this mortgage, all claim for statutory penalty or damages is hereby released) at the cost and expense of the said first parties, otherwise to remain in full force and virtue.

IN TESTIMONY WHEREOF, The said first parties have hereunto set their hands the day and year first above written.

Clarence H. Albright (SEAL)
Alma O. Albright (SEAL)

The State of Kansas, } ss.
Douglas County, }
BE IT REMEMBERED, That on this 17th day of February 1925, before the undersigned, a Notary Public in and for said County, personally appeared Clarence H. Albright and Alma O. Albright, husband and wife, whose names are personally known to be the identical person, who executed the foregoing Mortgage Deed, and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

L. S.
J. B. Makins Notary Public.
Douglas County, Kansas.

My commission expires Jan. 6 - 1929
Recorded Feb. 18 - 1925, at - 10:30 A. M.

Isaac E. Wellman
Recorder of Deeds