

COUPON MORTGAGE

This Indenture, Made this 15th day of November in the year of our Lord, one thousand nine hundred and ten between Mary Beal & wife, Harry Beal & Nellie Beal his wife, Ralph Beal & Emma Beal his wife, Laura Beal, unmarried of Lawrence in the County of Douglas and State of Kansas, of the first part, and The Peoples State Bank of the second part:

Witnesseth, That the said part of the first part, in consideration of the sum of Four Hundred (\$400.00) DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain sell and mortgage to the said party of the second part, its successors and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to wit:

Lot No Seventeen (17) in Block No Eight (8) Lane First Addition to the City of Lawrence,

with the appurtenances and all the estate, title and interest of the said part of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same against all claims whatsoever. This Grant is intended as a MORTGAGE to secure the payment of the sum of Four Hundred (\$400.00) Dollars, according to the terms of one certain promissory note this day executed by the said

parties of the first part to the said party of the second part. Said note being given for the sum of Four Hundred Dollars, dated November 15th 1911 due and payable in three years from date hereof, with interest thereon from the date thereof until paid, according to the terms of said note and coupons thereto attached. And this conveyance shall be void if such payment be made as in said note and coupons thereto attached, and as is hereinafter specified. And the said parties of the first part hereby agree to pay all taxes assessed on said premises before any penalties or costs shall accrue on account thereof, and to keep the said premises insured in favor of the said mortgagee, in the sum of --- DOLLARS, in some insurance company satisfactory to said mortgagee, in default whereof the said mortgagee may pay the taxes and accruing penalties, interests and costs, and insure the same at the expense of the part of the first part, and the expense of such taxes and accruing penalties, interests and costs, and insurance, shall from the payment thereof, be and become an additional lien under this mortgage upon the above described premises, and shall bear interest at the rate of 10 per cent. per annum. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes assessed on said premises, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole principal of said note, and interest thereon, and all taxes and accruing penalties and interest and costs thereon remaining unpaid or which may have been paid by the party of the second part, and all sums paid by the party of the second part for insurance, shall be due and payable or not at the option of the party of the second part; and it shall be lawful for the party of the second part its executor, administrators or assigns, and out of all the moneys arising from such sale to retain the amount then due or to become due according to the conditions of this instrument, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale on demand, to the said parties of the first part heirs and assigns.

IN TESTIMONY WHEREOF, The said parties of the first part have hereunto set their hands and seals the day and year last above written.

Mary Beal Ralph Beal (SEAL)
Harry Beal Emma Beal (SEAL)
Nellie Beal Laura Beal
State of Kansas, Douglas County, ss.

BE IT REMEMBERED, That on this 15 day of November A. D. 1910, before me Bertha Zimmerman a Notary Public in and for said County and State came Mary Beal, a widow, Laura Beal unmarried, & Emma Beal, wife of Ralph Beal to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal of the day and year last above written.

My commission expires December 29 1911. Bertha L. Zimmerman Notary Public

State of Kansas, Douglas county, SS. Be it remembered, That on this 16 day of November A.D. 1910, before me Bertha Zimmerman, a Notary Public in and for said county and state, came Nellie Beal, wife of Harry Beal, Harry Beal and Ralph Beal to me personally known to be the same persons who executed the foregoing instrument of writing, and duly acknowledged the execution of the same. In Witness whereof, I have hereunto subscribed my name and affixed my official seal on the day and year last above written. My commission expires December 29 1911. (SEAL) Bertha L. Zimmerman, Notary Public. Recorded Nov. 19th A.D. 1910 at 2:15 P.M.

Floyd L. Lawrence
Register of Deeds.

The following is endorsed on the original instrument:

This note herein described having been paid in full, by the parties to it, the same is hereby released and the lien thereby created discharged. As witness my hand this 16th day of May, 1912.

To give to the company of the Peoples State Bank, Lawrence, Kan., by S. D. M. Perkins

C. P. M.

Recorded Dec 9th 1915

Floyd L. Lawrence

Geo. C. Neff

The following is endorsed on the original instrument:
This note herein described having been paid in full, by the parties to it, the same is hereby released and the lien thereby created discharged. As witness my hand this 16th day of May, 1912.

Recorded May 26 1912

Floyd L. Lawrence