

COUPON MORTGAGE - Journal for Lenders, Borrowers and Bank Note Makers, Lawrence, Kansas

This Indenture, Made this Twenty-ninth day of October in the year of our Lord, one thousand nine hundred and ten between Albert Brewer and Leona Brewer (wife)

of Lawrence in the County of Douglas and State of Kansas, of the first part, and Treasurer Board Directors of Friends University of Wichita of the second part:

Witnesseth, That the said part 1st of the first part, in consideration of the sum of Two Thousand DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain sell and mortgage to the said part 2nd of the second part, his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to wit:

Lot One hundred & fourteen (114) and One hundred & fifteen (115) in Preezedale Addition, an addition to the City of Lawrence

with the appurtenances and all the estate, title and interest of the said part 1st of the first part therein. And the said Albert Brewer and Leona Brewer do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same against all claims whatsoever. This Grant is intended as a MORTGAGE to secure the payment of the sum of Two Thousand Dollars, according to the terms of cert certain promissory note this day executed by the said Albert Brewer and Leona Brewer to the said part 2nd of the second part. Said note being given for the sum of Two Thousand Dollars, dated Oct 29 1910 due and payable in Five years from date hereof, with interest thereon from the date thereof until paid, according to the terms of said note and coupons thereto attached. And this conveyance shall be void if such payment be made as in said note and coupons thereto attached, and as is hereinafter specified. And the said part 1st of the first part hereby agree to pay all taxes assessed on said premises before any penalties or costs shall accrue on account thereof, and to keep the said premises insured in favor of the said mortgagee, in the sum of Two Thousand DOLLARS, in some insurance company satisfactory to said mortgagee, in default whereof the said mortgagee may pay the taxes and accruing penalties, interests and costs, and insure the same at the expense of the part 1st of the first part, and the expense of such taxes and accruing penalties, interests and costs, and insurance, shall from the payment thereof, be and become an additional lien under this mortgage upon the above described premises, and shall bear interest at the rate of 10 per cent. per annum. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes assessed on said premises, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole principal of said note, and interest thereon, and all taxes and accruing penalties and interest and costs thereon remaining unpaid or which may have been paid by the part 2nd of the second part, and all sums paid by the part 2nd of the second part for insurance, shall be due and payable or not at the option of the part 2nd of the second part his executors, administrators or assigns; and out of all the moneys arising from such sale to retain the amount then due or to become due according to the conditions of this instrument, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale on demand, to the said Albert Brewer heirs and assigns.

IN TESTIMONY WHEREOF, The said part 1st of the first part ha<sup>ve</sup> hereunto set their hand and seal the day and year last above written.

Signed, Sealed and Delivered in Presence of

Albert Brewer (SEAL)  
Leona Brewer (SEAL)

State of Kansas, Douglas County, ss.

BE IT REMEMBERED, That on this 31 day of October A. D. 1910, before me John M. Newlin a Notary Public in and for said County and State came Albert Brewer and Leona Brewer to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

My commission expires April 11 1911 John M. Newlin Notary Public

Filed for Record the 4 day of Nov A. D. 1910 at 4 o'clock P.M.

By Hayes L. Lawrence Deputy. Register of Deeds.

The following is endorsed on the original instrument:  
This note having been described by the mortgagee in full, this mortgage is hereby released and the same is hereby created discharged. At witness my hand and seal this 31st day of October, A. D. 1910.

J. H. Cox, Secy. of Friends of Friends University of Wichita

Recorded May 5, 1911  
Hayes L. Lawrence  
Register of Deeds.

(For return see Book 51 Page 476)