

COUPON MORTGAGE

This Indenture, Made this 12th day of April in the year of our Lord, one thousand nine hundred nine between Ida Lemon Morrison, and husband Robert M Morrison of Lawrence in the County of Douglas and State of Kansas, of the first part, and S. Brownson, of Lawrence, Kansas of the second part:

Witnesseth, That the said part is of the first part, in consideration of the sum of Five hundred DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, has sold and by these presents do grant, bargain sell and mortgage to the said part of the second part, his heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to wit:

The west Seventy (70) feet of Lot number One hundred sixty-eight on Lawrence street, in the City of Lawrence.

with the appurtenances and all the estate, title and interest of the said part of the first part therein. And the said Ida Lemon Morrison, and husband Robert M Morrison do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same against all claims whatsoever. This Grant is intended as a MORTGAGE to secure the payment of the sum of Five hundred Dollars, according to the terms of one certain promissory note this day executed by the said Ida Lemon Morrison, and husband Robert M Morrison to the said part of the second part. Said note being given for the sum of Five hundred Dollars, dated April 12 1909 due and payable in Three years from date hereof, with interest thereon from the date thereof until paid, according to the terms of said note and coupons thereto attached. And this conveyance shall be void if such payment be made as in said note and coupons thereto attached, and as is hereinafter specified. And the said part is of the first part hereby agree to pay all taxes assessed on said premises before any penalties or costs shall accrue on account thereof, and to keep the said premises insured in favor of the said mortgagee, in the sum of SIX HUNDRED DOLLARS, in some insurance company satisfactory to said mortgagee, in default whereof the said mortgagee may pay the taxes and accruing penalties, interests and costs, and insure the same at the expense of the party of the first part, and the expense of such taxes and accruing penalties, interests and costs, and insurance, shall from the payment thereof, be and become an additional lien under this mortgage upon the above described premises, and shall bear interest at the rate of five per cent. per annum. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes assessed on said premises, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole principal of said note, and interest thereon, and all taxes and accruing penalties and interest and costs thereon remaining unpaid or which may have been paid by the party of the second part, and all sums paid by the party of the second part for insurance, shall be due and payable or not at the option of the party of the second part his executors, administrators or assigns; and out of all the moneys arising from such sale to retain the amount then due or to become due according to the conditions of this instrument, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale on demand, to the said Ida Lemon Morrison her heirs and assigns.

IN TESTIMONY WHEREOF, The said part of the first part has hereunto set their hand and seal the day and year last above written.

Signed, Sealed and Delivered in Presence of

Ida Lemon Morrison (SEAL)
Robert M Morrison (SEAL)

State of Kansas, Douglas County, ss.

BE IT REMEMBERED, That on this 12th day of April A. D. 1909, before me a Notary Public in and for said County and State came Ida Lemon Morrison and Robert M Morrison husband and wife to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

My commission expires Jan 23 1911 (LS) Myrtle McConnell Notary Public

Filed for Record the 14 day of April A. D. 1909, at 10:35 o'clock A. M.

By Floyd L Lawrence Deputy. Floyd L Lawrence Register of Deeds.

The (coupon) is ordered as the original instrument. The mortgage herein described having been paid, the mortgage is hereby released and the coupon is hereby created discharged. As witness my hand this 14th day of April, A. D. 1909.

Recorded July 14 1909
Floyd L Lawrence
Register of Deeds
Geo. B. Wright
Notary Public