

COUPON MORTGAGE - Journal Co. - Publisher, Chicago, and Bank of Chicago, New York, and London, England.

This Indenture, Made this 24 day of Sept., in the year of our Lord, one thousand nine hundred Eight between Caroline Gray and J. W. Gray, of Decatur in the County of Douglas and State of Kansas, of the first part, and State Bank of Decatur of the second part:

Witnesseth That the said parties of the first part, in consideration of the sum of Eight hundred and no/100 DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold and by these presents do grant, bargain sell and mortgage to the said party of the second part, its heirs and assigns forever, all that tract or parcel of land situated in the County of Douglas and State of Kansas, described as follows, to wit:

Commencing at the Northeast corner of the northwest fractional quarter of section three (3) in Township Twelve (12), of Range fifteen (15), east of the eighth (8) W. and run from thence south 51 1/2° east line of said quarter section, fifty-nine (59) rods; thence eighty-seven (87) rods, one (1) foot, and eight (8) inches; thence north fifty-nine (59) rods, at the north line of said section; thence east line of said section, five twenty-seven (27) rods, one (1) foot, and nine (9) inches to the place of beginning, containing ten (10) acres more or less.

with the appurtenances and all the estate, title and interest of the said parties of the first part therein. And the said parties of the first part do hereby covenant and agree that at the delivery hereof, they are the lawful owners of the premises above granted and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances, and that they will warrant and defend the same against all claims whatsoever. This Grant is intended as a MORTGAGE to secure the payment of the sum of Eight hundred and no/100 Dollars, according to the terms of their certain promissory note this day executed by the said

parties of the first part to the said party of the second part. Said note being given for the sum of Eight hundred and no/100 Dollars, dated Sept. 24 - 1908 due and payable in Three 24.00 \$ years from date hereof, with interest thereon from the date thereof until paid, according to the terms of said note and coupons thereto attached. And this conveyance shall be void if such payment be made as in said note and coupons thereto attached, and as is hereinafter specified. And the said parties of the first part hereby agree to pay all taxes assessed on said premises before any penalties or costs shall accrue on account thereof, and to keep the said premises insured in favor of the said mortgagee, in the sum of no DOLLARS,

in some insurance company satisfactory to said mortgagee, in default whereof the said mortgagee may pay the taxes and accruing penalties, interests and costs, and insure the same at the expense of the party of the first part, and the expense of such taxes and accruing penalties, interests and costs, and insurance, shall from the payment thereof, be and become an additional lien under this mortgage upon the above described premises, and shall bear interest at the rate of 10 per cent. per annum. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes assessed on said premises, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole principal of said note, and interest thereon, and all taxes and accruing penalties and interest and costs thereon remaining unpaid or which may have been paid by the party of the second part, and all sums paid by the party of the second part for insurance, shall be due and payable or not at the option of the party of the second part; and it shall be lawful for the party of the second part, its executors, administrators and assigns, at any time thereafter, to sell the premises hereby granted, or any part thereof, in the manner prescribed by law, appraisement hereby waived or not at the option of the party of the second part, its executors, administrators or assigns; and out of all the moneys arising from such sale to retain the amount then due or to become due according to the conditions of this instrument, together with the costs and charges of making such sale, and the overplus, if any there be, shall be paid by the party making such sale on demand, to the said first parties their heirs and assigns.

IN TESTIMONY WHEREOF, The said parties of the first part have hereunto set their hands and seals the day and year last above written.

Signed, Sealed and Delivered in Presence of

Caroline Gray (SEAL)
J. W. Gray (SEAL)

State of Kansas, Douglas County, ss.

BE IT REMEMBERED, That on this 24 day of Sept. A. D. 1908, before me

J. W. Hoff a Notary Public in and for said County and State came Caroline Gray and J. W. Gray her husband to me personally known to be the same persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

My commission expires Feb. 10 - 1910 J. W. Hoff Notary Public

Filed for Record the 17 day of Oct. A. D. 1908, at 10 o'clock A. M.

By E. E. Armstrong Deputy E. E. Armstrong Register of Deeds.

The following is enclosed on the original instrument:
 The note, herein described being executed in full, this mortgage is hereby
 and the same being duly executed and acknowledged by the parties
 at Decatur, Kansas, on the 24th day of September, 1908.
 B. J. H. Gray
 (Seal)
 Recorded Oct 20 1911
 Floyd G. Lawrence
 Register of Deeds