

And this instrument is made, executed and delivered upon the following conditions to-wit:  
Said parties of the first part are justly indebted unto the said party of the second part in the principal sum of Four Thousand 00/100 Dollars payable according to the tenor and effect of one certain First Mortgage Note, execute and delivered by the said parties of the first part, bearing date August 2nd. 1909 and payable to the order of the said party of the second part, on the 2nd. day of August 1914 with interest thereon from date until maturity at the rate of 6 1/2 per cent per annum, payable semi-annually, on the 2nd days of February and August in each year, and ten per cent per annum after maturity, the installments of interest being further evidenced by 10 interest coupons attached to said principal note and of even date therewith, and payable in like manner. Said parties of the first part agree to insure said real property for the period of this loan for at least Four Thousand 00/100 Dollars, for the benefit of the said mortgagee, or its assigns, any loss under such insurance to be made payable to them according to their interest; and also agree to have any release of this mortgage made by said mortgagee or its assigns recorded at the expense of said parties of the first part.