

MORTGAGE RECORD No. 45.

365

MORTGAGE STANDARD FORM. Gazette Co., Printers, Binders and Blank Book Makers, Lawrence, Kan.

This Indenture, Made this 24th day of September in the year of our Lord 1922 hundred and nine, between P. C. Clauson and Ellen Clauson his wife of Lawrence in the County of Douglas and State of Kansas, of the first part, and The Merchants Loan and Savings Bank of Lawrence, Kansas of the second part:

Witnesseth, That the said part 1st of the first part, in consideration of the sum of One thousand DOLLARS, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by these presents do grant, bargain, sell and mortgage to the said party of the second part successors and assigns, forever, all that tract or parcel of land situated in the County of Douglas, and State of Kansas, described as follows, to-wit:

Lot number ninety-six (96) on New York Street in the city of Lawrence

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said Parties of the first part do hereby covenant and agree that at the delivery hereof they are the lawful owners of the premises, above granted, and seized of a good and indefensible estate of inheritance therein, free and clear of all incumbrances.

This Grant is intended as a Mortgage to secure the payment of the sum of \$ 1000.00 according to the terms of one certain note this day executed and delivered by the said parties of the first part to the said party of the second part payable on or before three years after date with interest at seven percent, payable semi-annually.

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part successors and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sales to retain the amount then due for principal and interest, together with the cost and charges of making such sales, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to said Parties of the first part, their heirs and assigns.

IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hands and seals the day and year first above written.

Signed, Sealed and Delivered in presence of

P. C. Clauson [SEAL]
Ellen Clauson [SEAL]

STATE OF KANSAS,

Douglas County } ss.

BE IT REMEMBERED, That on this 24th day of Sept A. D. 1922, before me, W. F. Marsh a Notary Public in and for said County and State, came P. C. Clauson and Ellen Clauson

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persons who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission Expires July 24 1913 W. F. Marsh Notary Public.

Filed for Record the 25th day of Sept A. D. 1922, at 11¹² o'clock 9 M.

Floyd Laurence Register of Deeds.
Deputy.

(The following is endorsed on the original instrument)

The note herein described having been paid in full, this mortgage is hereby released and the lien thereby created dissolved. Witness my hand and seal of office, this day of September, A. D. 1913.

W. F. Marsh Notary Public
to the Merchants Loan and Savings Bank of Lawrence, Kansas
24th of Sept 1922

Recorded May 8 1923

Floyd Laurence
Register of Deeds