

tively from 1 to 5,000, both inclusive, all of like date and tenor except as to date of maturity, divided in the order of their number into eleven series, Series A, the first thereof, consisting of three hundred bonds, being payable on February 1, 1908, Series B and C, consisting of four hundred bonds each, being payable on the first day of February in the years 1909 and 1910 respectively, Series D, E, F, G and H, consisting of five hundred and fifty bonds each, being payable on the first day of February in the years 1911 to 1915 inclusive, Series I and J, consisting of four hundred bonds each, being payable on the first day of February in the years 1916 and 1917 respectively, and Series K, the last thereof, consisting of three hundred and fifty bonds, being payable on the first day of February 1918.

Said bonds shall only be certified and delivered by the Trustee, from time to time, as and when provided for in the mortgage hereinafter mentioned securing the same.

The payment of each and all of said bonds, with the interest coupons attached thereto, according to their tenor and effect, is equally secured without preference, priority or distinction, as to the lien or otherwise of one bond over another by a mortgage or deed of trust bearing even date herewith executed and delivered by the Pipe Line Company to the Trustee conveying to the Trustee all the real estate, pipe lines, gas leases and leaseholds, franchises, rights, privileges and other property, real and personal, of the Pipe Line Company, mentioned and described in the aforesaid mortgage, together with all real estate, pipe lines, gas leases and leaseholds, franchises, rights, privileges and other property, real and personal, which it may hereafter acquire, as set forth in said mortgage, subject to the terms and conditions of which mortgage this bond is issued and held.

This bond until registered shall pass by delivery. This bond may be registered in books to be kept for that purpose at the office of the Trustee in the city of Philadelphia, and, if so registered, will thereafter be transferable only upon the said books at the office of the Trustee by the

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owner in person, or by attorney, unless the last preceding transfer shall have been to bearer and the transfer by delivery thereby restored; and it shall continue to be susceptible of successive registrations and transfers to bearer, at the option of the holder, but such registration shall not affect the negotiability of the annexed coupons.

This bond shall not be valid until it shall have been authenticated by a certificate hereon, duly signed by the Trustee under the mortgage aforesaid.

In Witness Whereof the Pipe Line Company has caused its corporate seal to be hereunto affixed, and this bond to be signed by its President and Secretary, and has caused the coupons hereto annexed to be authenticated by the engraved *fac simile* of the signature of its Treasurer this first day of August 1907.

THE KANSAS CITY PIPE LINE COMPANY,

By

President.

Attest:

Secretary,

(Coupon.)

No.

\$30.

Series.....

The Kansas City Pipe Line Company will pay to bearer, on the _____ day of _____ at the office of Fidelity Trust Company, in the city of Philadelphia, thirty dollars in gold coin of the United States of America, being six months' interest on its first mortgage six per cent. gold bond No. _____

Treasurer.