

(5,000) bonds, of one thousand dollars (\$1,000) each, numbered consecutively from one (1) to five thousand (5,000) both inclusive, all of like date and tenor, except as to date of maturity, divided in the order of their number into eleven (11) series, which shall each be designated by a letter, and which shall in date of maturity, serial number and amount be as follows:

Series	DATE OF MATURITY	SERIAL NUMBER	AMOUNT
A.....	February 1, 1908	1 to 300, inclusive	\$300,000
B.....	February 1, 1909	301 to 700, inclusive	400,000
C.....	February 1, 1910	701 to 1100, inclusive	400,000
D.....	February 1, 1911	1101 to 1650, inclusive	550,000
E.....	February 1, 1912	1651 to 2200, inclusive	550,000
F.....	February 1, 1913	2201 to 2750, inclusive	550,000
G.....	February 1, 1914	2751 to 3300, inclusive	550,000
H.....	February 1, 1915	3301 to 3850, inclusive	550,000
I.....	February 1, 1916	3851 to 4400, inclusive	400,000
J.....	February 1, 1917	4401 to 4950, inclusive	400,000
K.....	February 1, 1918	4951 to 5000, inclusive	350,000
Total.....			\$5,000,000

issued or to be issued for an aggregate principal sum not exceeding five million dollars (\$5,000,000), interest payable on the 1st day of February and August in each year, both principal and interest to be payable in gold coin of the United States of America, of or equal to the present standard of weight and fineness;

AND WHEREAS, In order to secure the payment of the principal and interest of all the said bonds so to be issued by the Pipe Line Company, its directors and stockholders have duly resolved and determined that it shall execute and deliver a mortgage or deed of trust to the party of the second part as Trustee, upon the terms hereof, of and upon all its property, rights, privileges, and franchises acquired and to be acquired; each of said bonds, the coupons thereto annexed, and the certificate of said Trustee, signed by a duly authorized officer, to be substantially in the following form:

UNITED STATES OF AMERICA,
State of New Jersey.

THE KANSAS CITY PIPE LINE COMPANY.
First Mortgage Six Per Cent. Gold Bond.

No. \$1,000. Series.....

The Kansas City Pipe Line Company, a corporation of the State of New Jersey, hereinafter called the "Pipe Line Company," for value received, acknowledges itself indebted to bearer, or, if this bond be registered, to the registered holder hereof, in the sum of one thousand dollars, which sum it promises to pay in gold coin of the United States of America of or equal to the present standard of weight and fineness, on the day of 19 , at the office of Fidelity Trust Company, hereinafter called the "Trustee," in the city of Philadelphia, state of Pennsylvania, and to pay interest thereon at the rate of six per centum per annum in like gold coin at the office aforesaid semi-annually, on presentation and surrender of the annexed coupons as they severally mature.

In case of default in the payment of this bond, or of the interest accruing thereon, or otherwise, such consequences shall ensue as are provided for in the mortgage securing the payment of the same hereinafter mentioned.

Both the principal and interest of this bond are payable without deduction for any tax or taxes which the Pipe Line Company may be required to pay, deduct or to retain therefrom under any present or future law of the United States of America, or of any state, county or municipality therein.

There shall be no recourse to the stockholders, directors or officers of the Pipe Line Company for the payment of this bond, or of the interest thereon.

This bond is one of an issue of five thousand bonds of one thousand dollars (\$1,000) each, numbered consecutively from one (1) to five thousand (5,000) both inclusive.