

MORTGAGE RECORD No. 42.

MORTGAGE Standard Form, Journal Co. Printers, Binders and Blank Book Makers, Lawrence, Kan.

This Indenture, Made this third day of August in the year of our Lord, nineteen hundred and four, between Abbie E. Olson and Charles E. Olson husband and wife, of Lawrence in the County of Douglas and State of Kansas, of the first part, and Merchants Loan and Savings Bank of Lawrence Kansas of the second part:

Witnesseth, That the said parties of the first part, in consideration of the sum of Eight Hundred Dollars, to them duly paid, the receipt of which is hereby acknowledged, have sold, and by these presents do grant, bargain, sell and mortgage to the said party of the second part and assigns, forever, all that tract or parcel of land situated in the County of Douglas, and State of Kansas, described as follows, to wit:

Lot number one hundred and fifty two (152) Tennessee street in the city of Lawrence.

with all the appurtenances, and all the estate, title and interest of the said parties of the first part therein. And the said Abbie E. Olson and Charles E. Olson, husband and wife, do hereby covenant and agree that at the delivery hereof they are the lawful owner of the premises, above granted, and seized of a good and indefeasible estate of inheritance therein, free and clear of all incumbrances.

This Grant is intended as a Mortgage to secure the payment of the sum of eight hundred dollars according to the terms of one certain note this day executed and delivered by the said Abbie E. Olson and Charles E. Olson, husband and wife to the said party of the second part payable three years after date with interest at six per cent per annum after date payable semi-annually.

and this conveyance shall be void if such payments be made as herein specified. But if default be made in such payment, or any part thereof, or interest thereon, or the taxes, or if the insurance is not kept up thereon, then this conveyance shall become absolute, and the whole amount shall become due and payable, and it shall be lawful for the said party of the second part successors, administrators and assigns, at any time thereafter to sell the premises hereby granted, or any part thereof, in the manner prescribed by law; and out of all the moneys arising from such sales to retain the amount then due for principal and interest, together with the cost and charges of making such sales, and the overplus, if any there be, shall be paid by the party making such sale, on demand, to said Abbie E. Olson and Charles E. Olson, their heirs and assigns.

IN WITNESS WHEREOF, The said parties of the first part have hereunto set their hands and seals the day and year first above written.

Signed, Sealed and Delivered in Presence of

Abbie E. Olson [SEAL]
Charles E. Olson [SEAL]
[SEAL]

STATE OF KANSAS,

Douglas County ss.

BE IT REMEMBERED, That on this 3rd day of August A. D. 1904, before me W. F. March a Notary Public in and for said County and State, came Abbie E. Olson and Charles E. Olson, husband and wife to me personally known to be the same person who executed the foregoing instrument and duly acknowledged the execution of the same.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal on the day and year last above written.

My Commission Expires July 24 1905

W. F. March Notary Public.

Filed for Record the 3rd day of August A. D. 1904, at 10 o'clock P. M.

C. W. Armstrong Register of Deeds.
By Elie C. Armstrong Deputy.

(9th of August is endorsed on the original instrument)
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 Recorded 4th 25 1904
 of Douglas County
 by W. F. March
 Notary Public
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