Trustee nor any future Trustee shall be under any obligation or duty to perform any act hereunder unless and until indemnified to its satisfaction, nor shall the Trustee be bound to recognize any person as a bondholder until his bonds and coupons are submitted to the Trustee for inspection, if required, and his title satisfactorily established.

The recitals in this instrument contained are made on the part of the Pipe Line Company, and the Trustee assumes no responsibility for the correctness thereof nor for the priority of lien of this mortgage.

XVIII.

Until said bonds intended to be hereby secured can be engraved or lithographed, the Pipe Line Company may execute and deliver printed bonds, for all or any part of the total authorized issue, substantially of the tenor of the bonds hereinbefore recited, except that no coupons shall be attached to said bonds and the same shall be for the payment of one thousand dollars ($1,000) or any multiple thereof, as the Pipe Line Company may determine. All such printed bonds shall bear upon their face the words "Interim Bond," and shall be duly certified by the Trustee under this mortgage, in the same manner as the bonds hereinbefore described, and such certificate shall be conclusive evidence that the bond so certified has been duly issued hereunder, and that the holder is entitled to the benefit of the trust hereby created. Such printed bonds duly issued and certified hereunder, shall be exchanged for engraved or lithographed bonds to be issued hereunder and upon any such exchange said printed bonds shall be forthwith cancelled by the Trustee.