registered on said books shall be taken to be the holder and owner thereof.

Article XII.

The Trustee may, and upon the request of the Pipe Line Company shall, cancel and discharge the lien of these presents, and execute and deliver to the Pipe Line Company such deeds or discharges as shall be requisite to discharge the lien hereof, and to reconvey to "revest in the Pipe Line Company the estate and title hereby conveyed or intended to be, whenever all the bonds and coupons secured hereby, which shall have been duly issued, shall be paid and cancelled or destroyed, whether before or after maturity, which cancellation or destruction of bonds shall take place in the presence of representatives duly appointed on behalf of the Pipe Line Company and of the Trustee, and upon receiving their certificate of the fact and upon the payment of its charges and disbursements, including attorney and counsel fees, it shall be the duty of the Trustee to discharge said lien of record and reconvey to the Pipe Line Company the estate and title hereby conveyed or intended to be conveyed. And if at any time the Pipe Line Company shall become the holder and owner of all of the said bonds and unpaid coupons, and shall present the same to the Trustee and request the discharge of the lien of these presents, whether before or after maturity, and upon the payment of its charges and disbursements, including attorney and counsel fees, the Trustee shall cancel or destroy such bonds and coupons in the manner above provided in this Article, and shall discharge said lien of record and reconvey to the Pipe Line Company the estate and title hereby conveyed or intended to be conveyed, at the cost and charge of the Pipe Line Company.

Article XIII.

The Trustee herein named may be removed