at maturity thereof, and in case such default shall continue for six (6) months, then, and in any such case, the Trustee may, and if the holders of a majority in value of the out standing bonds hereby secured shall so elect in writing, and notify the Trustee, the Trustee shall declare the whole principal of all the bonds hereby secured to be due and payable, and the same shall thereupon immediately become due and payable, and it shall be the duty of the Trustee, upon request in writing, signed by the holders of a majority in value of said bonds then outstanding and upon being indemnified to its satisfaction, to institute proper proceedings, at law or in equity, to enforce the lien hereby created, but the exercises by the Trustee of such right shall be subject to revocation or waiver by the holders of a majority in value of the bonds secured hereby, expressed in writing and served upon the Trustee.

Until such request in writing shall be made by the holders of a majority in value of the bonds then out standing, the Trustee shall have full power and authority to commence and prosecute (but shall not be under any obligation to institute of its own motion) such proceedings at law or in equity from time to time as it may deem necessary and proper for the due protection and enforcement of the rights of the bondholders, or any of them, under these presents, subject, however, as to any such proceedings commenced by the Trustee, to the right of waiver or revocation on the part of the holders of a majority in value of the said bonds, as herein above provided.

The principal of the bonds secured hereby having become due at maturity, or as in this Article provided, and remaining unpaid, it shall be lawful for the Trustee after entry as in Article V. above provided, or without entry, to proceed to sell at public auction the highest bidder, all and singular the property and