

The Pipe Line Company hereby promises and agrees that it will pay, or cause to be paid, all taxes, rates, levies, or assessments which are or may be lawfully imposed, levied, or assessed upon any or all of the property, real and personal, rights, franchises, dividends, and privileges, of the Pipe Line Company and will not permit any judgment or tax lien to remain upon the premises hereby mortgaged,

Nothing herein contained shall prevent the Pipe Line Company, its successors and assigns, from contesting in good faith the validity of any tax, rate, levy or assessments which may be imposed upon the Pipe Line Company, its successors and assigns or upon the bonds hereby secured or upon the said property and franchises of the Pipe Line Company, its successors or assigns.

In Case the Pipe Line Company shall fail to pay any such tax or assessment, or shall suffer any such lien to remain unpaid and unsatisfied, then the said Trustee may pay, satisfy, and discharge the same, but shall not be bound, so to do, and the Pipe Line Company shall repay to the Trustee for the discharge and satisfaction of any such taxes, assessments, or liens as above provided, or which, said Trustee shall be reasonably required or compelled to pay to protect or preserve the lien hereof, together with interest on such money at the rate of six (6) per cent. per annum from the date of the payments of the same, and the amounts so paid and interest thereon shall be a first lien upon the premises hereby conveyed, superior to the lien of the bonds issued hereunder and shall be secured by these payments in like manner as the principal of said bonds. The Pipe Line Company further agrees, to the extent that the property of natural gas companies is usually insured, to cause its buildings, machinery, and other property provided for use