transfer shall have been to bearer and the transfer by delivery thereby restored; and it shall continue to be susceptible of successive registrations and transfers to bearer, at the option of the holder, but such registration shall not effect the negotiability of the annexed coupons.

This bond shall not be valid until it shall have been authenticated by a certificate hereon, duly signed by the Trustee under the mortgage aforesaid.

In Witness Whereof the Pipe Line Company has caused its corporate seal to be hereunto affixed, and this bond to be signed by its President and Secretary, and has caused the coupons hereto annexed to be authenticated by the engraved fac simile of the signature of its Treasurer this first day of February 1886.

The Kansas City Pipe Line Company,

By —— President.

Attest: —— Secretary.

(Coupon)

No. $30. Series.

The Kansas City Pipe Line Company will pay to bearer, on the - day of - at the office of Fidelity Trust Company, in the City of Philadelphia, Thirty dollars in gold coin of the United States of America, being six months' interest on its first mortgage six per cent. gold bond No.

Treasurer.

(Trustee's Certificate).

It is Hereby Certified, That the within is one of the series of Bonds described in the mortgage within referred to. Fidelity Trust Company, Trustee.

By — President.

Now, Therefore, this Indenture Witnesseth, That the Pipe Line Company, in consideration of the premises and of one dollar ($1), lawful money of the United States of America, to it paid by the Trustee, the receipt whereof is hereby acknowledged, and in order to secure the payment of the principal and interest of the above