and operation of this mortgage and such sale disposition and release shall be effective upon all the holders of the said bonds issued certified and outstanding hereunder whether the same have deposited their bonds and have joined in the approval of the said sale or not and the said proceeds when received less the reasonable costs disbursements and expenses shall be distributed by the Trustee pro-rata and without preference among the holders of the said bonds not however exceeding the principal and interest accrued thereon and the amount of such distribution and payment shall be endorsed upon each of the said bonds respectively and thereupon the Trustee shall upon its books register said bonds in the holder's name and such registry shall be noted on the bond and there after said bonds shall only bear interest at the rate prescribed thereon upon the principal sum remaining unpaid. Any surplus remaining over and above the principal and accrued interest upon all of the bonds issued certified and outstanding shall be paid over to the Company or the Trustee of any subsequent conveyance and properly entitled thereto.

Upon the payment of the principal and interest of all the bonds hereby secured the estate hereby granted to the Trustee shall be void and the right to all the real and personal property hereby granted and conveyed shall revert to and revest in the Company its successors or assigns in law and in equity without any acknowledgement of satisfaction reconveyance surrender re-entry or other act.

Article Twelfth

The words "Trustee" "said Trustee" and party of the second part as used in this instrument shall be construed to mean the trustee or trustees for the time of this deed of trust and whenever a vacancy shall exist or any change of trustees shall be made to mean the surviving or continuing or successor trustee. And any