

proceedings for the benefit of all the outstanding bonds. For the debt or bonds secured hereby the Company is liable in personam and any deficit after exhausting the mortgage security may be enforced against the Company or its other property but not against the stockholders directors or other officers individually as to all of whom all liability or claim therefor is hereby expressly waived.

Article Fifth.

In case default shall be made in the payment of any interest upon any of said bonds or of the principal thereof as aforesaid or in the payment of any tax or assessment as aforesaid and shall continue for three months after demand made for payment as aforesaid it shall be lawful unless such default be waived as herein provided for the Trustee or its successor or successors in this trust after entry as aforesaid or without entry by its attorney or attorneys agent or agents to sell and dispose of all and singular the said plant and appurtenances property and premises rights interests and franchises hereby conveyed or mortgaged or intitled so to be at public auction to the highest bidder either at such time and place in Lawrence in the State of Kansas as it may designate or as otherwise provided by law having first given public notice of the time place and terms of such sale by advertisement published not less than once a week for four consecutive weeks in one or more newspapers published in the City of Lawrence and New York together with such other notice if any as may be required by law with the right to adjourn such sale or sales from time to time in the discretion of such Trustee giving reasonable notice of such adjournment and of the so adjourning to make the sale at the time and place to which the same may be adjourned and on consummation of the sale upon the terms and conditions thereof to make and deliver to the purchaser or purchasers thereof good and sufficient deed or deeds in law for the same in fee simple which sale made as aforesaid shall be a perpetual bar of law and equity against the Company and all other persons lawfully claiming or to claim the said plant and appurtenances.