

principal or interest herein provided or in the performance
 of any covenant or condition of this indenture the Company
 shall possess control manage and operate use and
 enjoy the said plant appurtenances franchises real estate
 and other property herein described and shall
 receive take and use the rentals incomes profits
 and tolls thereof for its own uses and purposes as if this
 indenture had not been made excepting as hereinafter provided.
 But in case default shall be made in the payment of
 any interest or of the principal of any of the aforesaid
 bonds issued and secured by this instrument according to the
 tenor thereof and if such default shall continue for a period of three
 months after demand made for the payment of the same at the financial
 agency of the Company in the City of New York or in case the
 Company shall neglect to pay any tax or assessment
 as herein agreed for the period of three months after
 the same shall have become lawfully due and
 payable and payment thereof shall have been
 demanded by the Trustee hereunder it shall be
 lawful subject to waiver of such defaults as here-
 inafter provided for the Trustee or its successor
 or successors in this trust by itself its attorneys
 or agents to enter in and upon and take
 possession of all and singular the plant premises
 and property rights and interests hereby conveyed
 and mortgaged or intended so to be and each and
 every part thereof and to exclude the Company and its
 agents wholly therefrom and to hold and use the
 same and to control manage and operate by its (the Trustee's)
 superintendents managers receivers agents servants
 employees and attorneys the said plant premises
 property rights and interests and to manage and
 conduct the business thereof and to make from time to
 time at the expense of the trust estate all repairs
 and replacements and all such useful alterations
 additions and improvements thereto and to do all
 other matters and things which shall promote
 the interests of the parties hereto so may seem to it
 the Trustee judicious and proper and to collect and
 receive all tolls incomes rents issues and profits
 of the same and every part thereof and after