by giving such notice to the holders of said bonds to be redeemed by publication of such advertisement in such paper and in such place as the Board of Directors may determine that certain bonds giving their serial numbers are called for payment and redemption at one hundred and five per cent (105%) and accrued interest on any interest day after November 1 1906 and thereupon on the date when the same are called said bonds so called shall cease to bear interest and shall from and after such called date cease to be secured by this mortgage and shall be payable only out of the funds so deposited on or after such called date upon surrender of the bonds to the Trustee. All the bonds purchased or otherwise received by the Trustee under the provisions of this Article shall be at once cancelled and be deemed to be paid

It is hereby agreed and declared that the aforesaid described property rights interests and franchises hereby conveyed or mortgaged are to be held by the Trustee herein and its successor or successors upon and for the additional trusts uses and purposes hereinafter set forth.

Article Third.

This indenture is upon the express condition that if the Company shall well and truly pay or cause to be paid to the holder or holders of said bonds and the principal amount of money therein mentioned according to the true intent and meaning thereof with the interest thereon according to the terms and conditions thereof then and in that case the lien or incumbrance hereby created for the security and payment thereof the estate right title and interest hereunder of the Trustee in the property aforesaid shall cease and determine and at the request of the Company or its assigns this indenture shall be satisfied and discharged and release and satisfaction hereof shall be entered of record in the county or counties in which this indenture shall have been recorded at the cost of the Company.

Article Fourth.

Until default shall be made in the payment of principal or interest or some part of either