

bearer at the office of the United States Mortgage and Trust Company in the City of New York the sum of one thousand dollars in gold coin of the United States of America of or equal to the present standard of weight and fineness on the first day of November 1905 (unless this bond is sooner redeemed as hereinafter provided) and to pay interest thereon semi-annually from and after November 1, 1905 at the rate of five per centum per annum in like coin on the first day of May and November in each year until said principal sum shall be fully paid upon presentation and surrender at the office aforesaid of the interest coupons hereto annexed as they severally become due. This bond is one of a series of fifty bonds of like tenor and date issued by The Lawrence Water Company and amounting in the aggregate to the sum of fifty thousand dollars (\$50,000) numbered consecutively from one to fifty both inclusive and the payment of which both principal and interest is secured by a first mortgage deed of trust of even date herewith made and executed by The Lawrence Water Company to United States Mortgage and Trust Company as Trustees conveying to the Trustee all the franchises and property now owned and which may be hereafter acquired by The Lawrence Water Company subject to the terms and conditions of which mortgage this bond is issued and held.

This bond is redeemable on any first day of May or November after November 1, 1906 at one hundred and five per cent (105%) and accrued interest on the conditions and in the manner provided in said mortgage. Neither the stockholders nor the officers of The Lawrence Water Company shall be individually liable for the amount of this bond or any part thereof.

This bond shall not be valid or obligatory until the certificate endorsed hereon shall be signed by the Trustee under said mortgage.

In Witness Whereof said The Lawrence Water Company has caused these presents to be signed in its corporate name by its President and its corporate seal to be hereunto affixed and attested by its Secretary and the interest