

allowed by law, shall be repaid by the mortgagor on demand and shall become an additional indebtedness secured by this trust-deed to be paid as other indebtedness secured hereby; and any insurance moneys which may come to the hands of the Trustee hereunder, may, in its discretion be turned over to the party of the first part on the receipt of the latter, certifying that said moneys are to be used by it in restoration of the property injured or destroyed:

Eighth: That it will permit said party of the second part, or its successors in trust, by its officers, attorneys, or agents at any and at all times to enter upon its premises and any part thereof and to have free access to all its books and papers, wherever the same may be kept for the purpose of ascertaining the true condition of its property and of the business it is transacting, the standing of the company financially and otherwise, or for any purpose in which said Trustee may be interested.

Ninth: That it will promptly pay the interest on said bonds as the same matures, on presentation of the interest coupons at the place of payment herein specified:

Tenth: That it will promptly pay each of the above described bonds hereby secured, as the same matures, upon the presentation thereof at the place of payment herein specified:

And the Mortgagor further agrees at all times on request of the Trustee to furnish it with a schedule showing, with all reasonable details, the items of property covered by the lien hereof, and the Trustee shall have full power, in its discretion, upon the written request of the Mortgagor to convey by way of release or otherwise any lands, machinery or other property which in its judgment has become unfit or unnecessary for use in connection with the utilities operated by said company.

Provided, that no such release or conveyance shall be made by the Trustee unless other property of equal value shall become subject to the lien hereof, so that such release or conveyance shall not injure the security and rights of the bondholders; or the Trustee may, on request of the Mortgagor retain the proceeds of the sale of any such property and use the same in the payment of the principal of the bonds secured hereby, which shall be called for payment.

And it is hereby recited and certified that all things required to be done as a condition precedent to the issuance of the bonds herein described have been legally done and performed