

by The Deming Investment Company be and is hereby accepted and the President and Secretary of this Company are hereby instructed and authorized to procure said loan and to issue to The Deming Investment Company, as Trustee, Ten Thousand Dollars (\$10,000<sup>00</sup>) of negotiable gold bonds of this Company, payable to bearer, with installment payments of principal, and with rates <sup>and</sup> maturities of interest as stated and outlined in the said offer of The Deming Investment Company.

And said President and Secretary are further instructed and authorized to secure payment of said bonds by executing a first mortgage covering all the property of this Company of every character and description, both real and personal, together with all its rights, franchises, leases, contracts, etc, now owned or hereafter to be acquired; to make all and any instruments in writing and to do all and any acts and things proper and necessary to carry out and complete the making of said loan.

Whereas, in pursuance of said authority and instructions, the President and Secretary, of said Company have executed and by these presents do execute this indenture and have caused said bonds to be issued on behalf of said Company, authenticated by the seal and attested by the Secretary, with interest coupons annexed bearing the lithographed signature of such Secretary, payable at the times afore specified. Upon each of said bonds there shall be executed by the Trustee, a certificate showing that such bond is secured by this indenture, which certificate shall be the conclusive and only sufficient proof that such bond is thus secured and none of these bonds shall be secured hereby unless so certified by said Trustee; said bonds, interest coupons and Trustee's certificate, except as to time of payment, shall be substantially in the following form:

United States of America

State of Kansas

Six per cent first Mortgage Gold Bond.

The Baldwin Gas Company,  
of Baldwin, Kansas.

Know all Men by these Presents: That, The Baldwin Gas Company of Baldwin, Kansas, a corporation created under and by virtue of the laws of the State of Kansas, for value received, hereby promises to pay to bearer the sum of Two Hundred and fifty Dollars (\$250), on the first day of December 1906 at the National Park Bank, New York City, New York, in