

first days of June and December of each year. Principal to be payable to bearer at national Park Bank of New York City, New York, in installments as follows:

December 1, 1906,	\$500 ⁰⁰
June 1, 1907,	\$500 ⁰⁰
December 1, 1907,	\$500 ⁰⁰
June 1, 1908,	\$500 ⁰⁰
December 1, 1908,	\$500 ⁰⁰
June 1, 1909,	\$500 ⁰⁰
December 1, 1909,	\$500 ⁰⁰
June 1, 1910,	\$500 ⁰⁰
December 1, 1910,	\$500 ⁰⁰
June 1, 1911,	\$500 ⁰⁰
December 1, 1911,	\$500 ⁰⁰
June 1, 1912,	\$500 ⁰⁰
December 1, 1912,	\$500 ⁰⁰
June 1, 1913,	\$500 ⁰⁰
December 1, 1913,	\$500 ⁰⁰
June 1, 1914,	\$500 ⁰⁰
December 1, 1914,	\$500 ⁰⁰
June 1, 1915,	\$500 ⁰⁰
December 1, 1915,	\$500 ⁰⁰
June 1, 1916,	\$500 ⁰⁰

Said bonds to be secured by a first mortgage or deed of trust covering all the property of this company of every character and description, both real and personal, together with all rights, franchises, leases, contracts, etc; now owned or hereafter to be acquired, The Deming Investment Company to be made trustee for the bond holders and to pay eighty-five per cent (85%) of their face value for the bonds, in cash, upon ^{their} delivery, with recorded Deed of Trust securing same, no interest to be charged on said bonds in advance of the time the money is actually paid to this company; this company to pay the cost of printing and of recording papers, and The Deming Investment Company to pay the Trustee's fees for certifying bonds.

All exhibits, certificates, and papers desired by The Deming Investment Company to be furnished upon demand so far as they relate to the business of The Sullivan Ice Company; and, whereas, The above proposition has been duly considered by the stockholders of this company:

Now Therefore, Be it Resolved, That the foregoing proposition made