

ments in writing executed by the holders of two thirds in amount of the bonds secured hereby and then outstanding. In case at any time hereafter the said Trustee hereafter appointed, shall resign, be removed, or otherwise cease to act, a successor may be appointed by a majority in interest of the holders for the time being of the Bonds secured hereby and outstanding, by an instrument or concurrent instrument signed by said bondholders or their attorneys-in-fact, duly authorized; provided, nevertheless, and it is hereby agreed and declared that in case there shall at any time be a vacancy in the office of the Trustee hereunder, the Telephone Company may, by an instrument executed by order of its Board of Directors, appoint a Trustee to act until a new Trustee shall be appointed by the bondholders, but any new Trustee appointed by the bondholders shall immediately and without further act, supersede any Trustee appointed by the Telephone Company.

Any new Trustee, so appointed hereunder, shall execute, acknowledge and deliver to the predecessor Trustee, last in office, an instrument accepting such appointment hereunder, and thereupon such new Trustee shall become vested with all the property, rights, duties and trusts of a Trustee hereunder with like effect as if named Trustee herein, and without any further act, deed or conveyance; but the Trustee ceasing to act shall, nevertheless, on the written request of the new Trustee, execute an instrument transferring to such new Trustee upon the trusts herein expressed all the property, rights and privileges hereunder of the Trustee so resigning or removed.

It is understood and agreed that the word "Trustee" as used in this instrument shall be held and construed to mean the party of the second part, or its successor or successors for the time being in the trust hereby created, and that the words "Telephone Company" shall be held and construed as including the lawful successors and assigns of said Telephone Company, being the owners for the time being of the premises hereby mortgaged and conveyed.

The party of the second part signifies its acceptance of the trusts hereby created by joining in the execution of this indenture.

In Witness Whereof, the said Lawrence Home Telephone Company has caused these presents to be signed by its President and attested by its Secretary and the said Commonwealth Trust Company has caused these presents to be signed by its