

Quincy to Delaware street,

From the man-hole at the alley south of Quincy street on Massachusetts street, south on Massachusetts to Lee and west on Lee street to the alley west of Vermont street; also from Lee street and Massachusetts east on Lee to Delaware street; also from Lee and New Hampshire streets south on New Hampshire to Geneva street, also from New Hampshire street and Euclid street west on Euclid to Vermont street; also from Euclid and Vermont streets north on Vermont street to Morris street; also from Euclid and Vermont streets south on Vermont to Parker street.

To Have and To Hold all and singular, the properties, rights, privileges, franchises and immunities aforesaid unto the said Trustee, and its successor or successors in said trust forever.

The property and franchises hereby conveyed, or assigned, are to be held in trust nevertheless, for the benefit of the holders of the bonds duly issued under this mortgage and to secure the payment of the principal and interest of all such bonds, according to their terms and the terms of this mortgage, without any preference as to any of said bonds by reason of priority in the time of issue or negotiation or otherwise.

Provided, however, that if the Telephone Company shall pay the principal and interest of all of said bonds, according to the terms of said bonds, and of this mortgage, and all other amounts payable hereunder by the Telephone Company, all the estate and interest of the said Trustee in said mortgaged property and franchises and all liens thereon, by reason of this mortgage shall cease.

It is hereby agreed between the parties hereto, and by the Telephone Company, with the respective holders from time to time, of any of the bonds which may be issued under this mortgage, and of the coupons for interest thereon, that the said bonds are to be issued by the Telephone Company and such mortgaged property and franchises are to be held by the Trustee under the following further provisions, covenants and conditions, viz:-

1. This mortgage or deed of trust is to be a continuing lien to secure the full and final payment of the principal and interest of all the bonds which may from time to time be created, issued and negotiated under the same, to an amount not exceeding in the aggregate, of the principal thereof now outstanding, the sum of Two hundred Thousand dollars