

to be acquired, and all its rights, privileges and franchises of every kind, now owned or hereafter acquired, as more fully set out in said trust deed or mortgage, which has been duly recorded in Douglas County, in the state of Kansas, into which the lines of said The Lawrence Home Telephone Company pass, and which will be recorded in other counties and states as said The Lawrence^{Home} Telephone Company shall hereafter acquire property therein.

This bond shall pass by delivery, unless registered in the manner provided in the registry provision, endorsed hereon; and the coupons annexed hereto shall be negotiable by delivery merely, whether the bond be registered or not.

This bond shall not become obligatory until it shall have been authenticated by the certificate endorsed hereon, and duly signed by Commonwealth Trust Company, or its successors as such Trustee.

The engraved signature of The Treasurer of said The Lawrence Home Telephone Company to the coupons, shall bind said Telephone Company.

In Witness whereof, the said The Lawrence Home Telephone Company has caused these presents to be signed by its President and Secretary and its corporate seal to be hereto affixed, this first day of July A.D. 1905.

The Lawrence Home Telephone Company.

Attests:

By.

President.

Secretary.

Registration.

This bond may be registered in the owner's name, on the company's books, kept at the office of Commonwealth Trust Company, in the city of St. Louis, Missouri, each registry being noted on the bond by said Trust Company, after which no transfer shall be valid unless made on said books by the registered owner in person, or by attorney, and similarly noted on the bond, but the same may be discharged from the registry by transfer to bearer, after which it shall be transferable by delivery, though it may be registered again as before. The registry of this bond shall not restrain the negotiability of the coupons by delivery merely, but the coupons may be surrendered, after which the interest shall be payable only to the registered owner of the bond.