

Company, duly called, and subsequently held on the 28th day of June, 1905, a quorum being present, said board of Directors of the Telephone Company, by a resolution unanimously adopted and in compliance with and pursuant to said consent, authority and direction of said persons holding the larger amount in value of stock of the Telephone Company, duly resolved for the purpose of providing money for the payment of the indebtedness of the Telephone Company, and for the payment of the cost of acquiring and constructing said telephone plant and system in said City of Lawrence, in said County of Douglas, and elsewhere, and for the purpose of providing money for the improvement and extension hereafter of its plant and system, the Telephone Company issue its first mortgage six per cent gold bonds in the aggregate sum of Two hundred thousand Dollars (\$200,000), of the numbers and denominations as follows, to-wit: One hundred and fifty of them to be \$1,000 each, numbered from one to a hundred and fifty, both inclusive, and one hundred of them to be \$1,000 each, numbered from one hundred and fifty-one to two hundred and fifty, both inclusive, all of said bonds to mature and be payable eighteen years (18) after July first, 1905, and to bear interest at the rate of six per cent (6%) per annum from July first, 1905, interest to be payable semi-annually on the first days of July and January in each year, and to be evidenced by coupons to said bonds attached, both principal and interest to be payable in United States gold coin of the present standard of weight and fineness, at the office of the Commonwealth Trust Company, in the City of St. Louis, Missouri, and One hundred thousand Dollars (\$100,000) of said bonds to be executed and delivered for immediate use, and one hundred thousand Dollars (\$100,000) of said bonds to be deposited with the Trust Company unexecuted, for the purpose of future execution, delivery and use by the Telephone Company; and each of said bonds is to be substantially of the following tenor, subject only to the necessary variations as to the distinguishing number, face value thereof, and amount to redeem.

No.

United States of America.

\$1,000.

\$1,000.

State of Kansas.

The Lawrence Home Telephone Company.

Six Per Cent.

Gold Bond

First Mortgage.

For value received, The Lawrence Home Telephone Company, a corporation organized and doing business under the laws of the State of Kansas, will pay at the office of the Commonwealth Trust Company,