

levies above mentioned when and as the same shall become due and payable, then, and in every such case, a written demand being made upon the said trustee by the holders of a majority in amount of the outstanding bonds secured hereby, the said trustee shall declare the whole principal of said bonds hereby secured to be and the same shall at once become due and payable, and the said trustee shall, upon request in writing signed by the holders of a majority in amount of said bonds then outstanding and upon tender of reasonable indemnity against costs and charges and damages, in the premises, at once by proper procedure at law or in equity enforce the lien hereby created, and cause said property to be taken and sold under proper process for the payment of said debt, principal and interest, hereby secured, and said trustee shall receive the purchase money so derived and apply the same, after first deducting therefrom the proper expenses of said trust and the cost and expenses of said sale to the payment, first of all overdue interest, taxes, assessments, rates, or levies, and second, of the principal of said bonds hereby secured, and in the event of said proceeds of sale being insufficient after payment of such overdue amount, taxes, assessments, rates, or levies, to pay in full the principal of said bonds so outstanding, then, to make pro rata distribution of the balance due the necessary costs and expenses to and on the said bond holders, and in the event that there shall remain in the hands of the said trust company any portion of the said trust estate, or of the proceeds of said sale, after payment in full of the principal and interest of said bonds and of any overdue taxes, assessments, rates, or levies, and of the costs and expenses of such sale, together with a reasonable compensation to said trustee for its services rendered in such foreclosure, and reasonable compensation for its counsel, then the said trustee shall reconvey and resign, or pay over the same to the Gas Company, its successors and assigns, for its or their sole use and benefit, or otherwise, as any court having jurisdiction in the premises shall direct.

It is understood and hereby expressly declared that the power of sale hereinbefore granted is, and is intended to be, cumulative, and in addition to all other remedies in law or in equity, and that the same shall not, and shall not be deemed to deprive in any manner whatsoever the trustee